# First Quarter Financial Statement 2019-2020 (Unaudited)



# SQUARE PHARMACEUTICALS LTD.

(Consolidated and Separate)

**AND ITS SUBSIDIARY** 

# CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Unaudited) As at 30 September 2019

Particulars	Notes	30-09-2019	30-06-2019
		Taka	Taka
ASSETS:			
Non-Current Assets:		33,533,552,306	33,734,410,538
Property, Plant and Equipment-Carrying Value	2	20,668,219,952	20,853,956,270
Investment - Long Term (at Cost)	3	627,171,913	655,408,674
Investment - Associates Undertaking	4	9,379,986,767	9,211,605,860
Investment in Marketable Securities (Fair Value)	5	2,858,173,674	3,013,439,734
Current Assets:		42,009,804,985	38,411,642,036
Inventories	6	4,718,105,209	4,596,512,673
Trade Debtors		1,622,498,360	1,561,818,167
Advances, Deposits and Prepayments	7	2,085,385,915	2,312,201,184
Short Term Loan	8	2,842,097,344	2,937,071,066
Cash and Cash Equivalents	9	30,741,718,157	27,004,038,946
TOTAL ASSETS		75,543,357,291	72,146,052,574
SHAREHOLDERS' EQUITY AND LIABILITIES:			
Shareholders' Equity:		71,012,815,366	67,880,617,172
Share Capital		7,890,084,660	7,890,084,660
Share Premium		2,035,465,000	2,035,465,000
General Reserve		105,878,200	105,878,200
Tax Exemption Reserve		2,211,743,936	2,211,743,936
Gain on Marketable Securities (Unrealized)	5	(67,834,129)	145,585,283
Cumulative Translation Adjustment		(9,158,345)	(939,072)
Retained Earnings		58,846,636,044	55,492,799,165
Non-Current Liabilities:		1,249,386,017	1,294,346,873
Deferred Tax Liability	10	1,249,386,017	1,294,346,873
Current Liabilities:		3,281,155,908	2,971,088,529
Trade Creditors		738,931,193	716,988,428
Liabilities for Expenses	11	130,383,483	239,913,331
Liabilities for Other Finance	12	2,411,841,232	2,014,186,770
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES		75,543,357,291	72,146,052,574
Net Assets Value per Share	20	90.00	86.03

Annexed notes are intregral part of these financials.

Samuel S Chowdhury Ratna Patra Tapan Chowdhury Chairman Vice Chairman Managing Director

Md. Zahangir Alam Chief Financial Officer

AND ITS SUBSIDIARY

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Unaudited)
For the 1st Quarter Ended 30 September 2019

Particulars	Notes	July-September 2019 Taka	July-September 2018 Taka
GROSS TURNOVER	13	13,210,937,987	12,210,554,313
Less: Value Added Tax		1,917,354,778	1,668,476,381
NET TURNOVER		11,293,583,209	10,542,077,932
Cost of Goods Sold	14	(5,587,714,940)	(5,115,810,187)
GROSS PROFIT		5,705,868,269	5,426,267,745
OPERATING EXPENSES:		(2,014,788,128)	(1,783,342,111)
Selling & Distribution Expenses	15	(1,745,489,381)	(1,522,611,142)
Administrative Expenses	16	(269,280,852)	(260,726,377)
Finance Cost		(17,895)	(4,592)
PROFIT FROM OPERATIONS		3,691,080,141	3,642,925,634
Other Income	17	745,551,875	448,482,546
PROFIT BEFORE WPPF		4,436,632,016	4,091,408,180
Allocation for WPPF		(211,860,481)	(195,027,527)
PROFIT BEFORE TAX		4,224,771,535	3,896,380,653
Income Tax Expenses-Current		(1,084,276,419)	(933,616,084)
Income Tax Assets/(Expenses)-Deferred		44,960,856	(9,302,870)
PROFIT AFTER TAX		3,185,455,972	2,953,461,699
Profit/(Loss) from Associates Undertaking	18	168,380,907	218,919,133
PROFIT FOR THE PERIOD		3,353,836,879	3,172,380,832
Other Comprehensive Income: Gain/(Loss) on Marketable Securities (Unrealized)	19	(213,419,412)	84,190,296
Cumulative Translation Adjustment	19	(8,219,273)	64,130,230
Total Comprehensive Income for the Period		3,132,198,194	3,256,571,128
Profit Attibutable to:			
Owners of the Company		3,353,836,879	3,168,863,394
Non Controlling Interest			3,517,438
		3,353,836,879	3,172,380,832
Total Comprehensive Income Attributable to:		2 422 400 404	2 252 422 642
Owners of the Company Non Controlling Interest		3,132,198,194	3,253,133,642 3,437,486
Ton controlling interest		3,132,198,194	3,256,571,128
Earnings Per Share (EPS)	21	4.25	4.02
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Annexed notes are intregral part of these financials.

Samuel S Chowdhury Chairman Ratna Patra Vice Chairman Tapan Chowdhury Managing Director

Md. Zahangir Alam Chief Financial Officer

AND ITS SUBSIDIARY CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Unaudited)

## For the 1st Quarter Ended 30 September 2019

Particulars	Share Capital	Share Premium	General Reserve	Tax Exemption Reserve	Gain on Marketable Securities (Unrealized)	Retained Earnings	Non Controlling Interest	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
At 30 June 2019	7,890,084,660	2,035,465,000	105,878,200	2,211,743,936	145,585,283	55,492,799,165	-	67,881,556,244
Total Comprehensive Income (Jul'19-Sep'19)	-	-	-	-	(213,419,412)	3,353,836,879	-	3,140,417,467
At 30 September 2019	7,890,084,660	2,035,465,000	105,878,200	2,211,743,936	(67,834,129)	58,846,636,044	-	71,021,973,711

#### For the 1st Quarter Ended 30 September 2018

At 30 June 2018	7,373,910,900	2,035,465,000	105,878,200	1,949,557,722	192,272,252	46,159,482,757	24,901,060	57,841,467,891
Transfer to Tax Exemption Reserve	-	-	-	138,649,622	-	(138,649,622)	-	-
Total Comprehensive Income (Jul'18-Sep'18)	-	-	-	-	84,190,296	3,168,863,394	3,517,438	3,256,571,128
At 30 September 2018	7,373,910,900	2,035,465,000	105,878,200	2,088,207,344	276,462,548	49,189,696,529	28,418,498	61,098,039,019

Annexed notes are intregral part of these financials.

Samuel S Chowdhury Chairman Ratna Patra Vice Chairman Tapan Chowdhury Managing Director

Md. Zahangir Alam Chief Financial Officer

AND ITS SUBSIDIARY

## CONSOLIDATED STATEMENT OF CASH FLOWS (Unaudited)

For the 1st Quarter Ended 30 September 2019

Particulars	Notes	<b>2019</b> (Jul'2019-Sep'2019) Taka	<b>2018</b> (Jul'2018-Sep'2018) Taka
Cash Flows From Operating Activities:			
RECEIPTS:			
Collection from Sales		13,465,808,928	12,221,441,737
Exchange Fluctuation Gain		666,222	590,547
Others		11,745,618	43,717,653
PAYMENTS:		13,478,220,768	12,265,749,937
Purchase of Raw and Packing Materials		4,132,195,612	3,538,418,917
Manufacturing and Operating Expenses		3,206,162,714	2,977,960,856
Value Added Tax		1,917,354,778	1,668,476,381
Finance Cost		17,895	4,592
Income Tax Expenses		736,835,877	775,295,975
Workers Profit Participation Fund		198,486,364	24,487,430
Others		23,871,372	81,174,351
		10,214,924,612	9,065,818,502
Net cash provided by operating activities		3,263,296,156	3,199,931,435
Cash Flows From Investing Activities:			
Purchase of Fixed Assets		(321,291,559)	(694,389,145)
Investment		(29,916,591)	(20,943,747)
Short Term Loan		94,973,722	(240,660,007)
Gain on Sale of Marketable Securities		350,121	9,550,645
Interest Received		715,625,061	413,251,508
Dividend Received		21,140,396	23,299,717
Net cash used in investing activities		480,881,150	(509,891,029)
Cash Flows From Financing Activities		-	-
Increase in Cash and Cash Equivalents		3,744,177,306	2,690,040,406
Net Effect of Foreign Currency Translation on Cash and Cash	Equivalent	1,721,178	896,581
Cash and Cash Equivalents at the Opening		27,004,038,946	16,980,412,765
Cash and Cash Equivalents at the Closing		30,749,937,430	19,671,349,752
Net Operating Cash Flow per Share (NOCF)	22	4.14	4.06

Annexed notes are intregral part of these financials.

Samuel S Chowdhury Chairman Ratna Patra Vice Chairman Tapan Chowdhury Managing Director

Md. Zahangir Alam Chief Financial Officer

Notes to the Consolidated Interim Financial Statements For the 1st Quarter Ended September 30 2019

#### 1. Basis of Preparation of the Interim Financial Statements:

These Financial Statements (They) are the unaudited interim Financial statement (here after 'the Interim Financial Statements') of Square Pharmaceuticals Ltd., Companies incorporated in Bangladesh under companies act and Square Pharmaceuticals Kenya EPZ Limited incorporated in Kenya under companies act 2015, Kenya, for the 1st Quarter Ended on September 30, 2019 (here after the interim period). They are prepared in accordance with the Bangladesh Accounting Standard (BAS-34) 'Interim Financial Reporting'. These financial statement should read in conjunction with the Annual Financial Statements as of June 30, 2019, as they provide an update of previous reported information.

The accounting policies and presentation used are consistent with those used in the Annual Financials, except where noted below, Where necessary, the comparative figures have been reclassified or extended from the previously reported Interim Financial Statements to take into account any presentational changes made in the Annual Financial Statements or in these Interim Financial Statements.

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of revenue, expenses, assets, liabilities and disclosure of contingent liabilities at the date of the Interim Financial Statement. If in the future such estimates and assumptions, which are based on management 's best judgement at the date of the Interim Financial Statements, deviate from the actual circumstances, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

We understand that our business is growing every year that means our assets are performing according to intension of procurement and in sum up the discounted future cash flow from the operation of the assets would be positive if we dispose those assets at the date of financial reporting. But presently we have on intension to dispose these assets, so it is not required to record the impairment gain as provisions of IAS-36.

The company operates in industries where significant seasonal or cyclical variations in total sales are not experienced during the reporting period.

The company has no reportable operating segments as per BFRS-8.

Figures have been rounded off to the nearest Taka.

### **Foreign Currency Translation:**

The financials of Square Pharmaceuticals Kenya EPZ Ltd. have been drawn in KHS (Kenyan Shilling) as reporting currency in Kenya. These financials are converted in BDT to Consolidated with the financials of Square Pharmaceuticals Ltd. as parent company. (It holds 100% shares). 1 KHS = 0.78934 BDT

	Γ	30-09-2019	30-06-2019
2. CONSOLIDATED PROPERTY, PL	L ANT AND EQUIPMENT: Tk. 20,668,2		30 00 2013
Details of Property Plant and Equ	uipment and Depreciation as at 30 Se	entember 2019 are as	s follows:
This is arrived at as follows:	inpinient and Depreciation as at 30 s.	eptember 2015 are as	, ronows.
Fixed Assets at Cost:			
Opening Balance		39,012,017,310	36,634,171,899
Add: Amount of Square Formulat	ions Ltd. due to Merger	-	5,710,600
· · · · · · · · · · · · · · · · · · ·	Nutraceuticals Ltd. due to Merger	-	460,443,540
Addition during the Period/Year	_	728,422,624	2,943,453,689
	_	39,740,439,934	40,043,779,728
Sales/Transfer during the Period/	Year	(447,126,047)	(1,031,762,418)
Closing Balance	_	39,293,313,887	39,012,017,310
Accumulated Depreciation:			
Opening Balance		18,158,061,040	16,088,734,266
Add: Amount of Square Formulat	ions Ltd. due to Merger	-	152,211,708
Add: Amount of Square Herbal &	Nutraceuticals Ltd. due to Merger	-	119,892,548
Charged during the Period/ Year	_	467,032,895	1,875,504,706
		18,625,093,935	18,236,343,228
Sales/Transfer during the Period/	Year		(78,282,188)
	_	18,625,093,935	18,158,061,040
Carrying Value	 Tk	20,668,219,952	20,853,956,270
2 CONCOLIDATED INVESTMENT	=	43	
	-Long Term (at Cost): Tk. 627,171,9	13	
This consists of the following:	00/		
(a) 120,000 Ordinary Shares of Tk.1	.00/- eacn	12 000 000	12 000 000
in United Hospital Ltd.	. 10/ sach including Barres Chance	12,000,000	12,000,000
(b) 5,711,804 Ordinary Shares of The		15 604 430	15 604 420
in Central Depository Banglades		15,694,430	15,694,430
(c) Advance against Share Money w		100 000 000	100 000 000
for 1,000,000 Shares of Tk. 100/		100,000,000	100,000,000
(d) 250,002 Zero Coupon Bond in L (e) 250,000 Zero Coupon Bond in II		104,032,523	104,032,523 89,688,142
•	angladesh Steel Re-Rolling Mills Ltd.	68,724,108 46,650,453	46,650,453
(g) 150,000 Preference Share in Raj	_	80,000,003	87,272,730
(h) 5 Non-Convertible Zero Coupon		81,618,169	81,618,169
(i) 5 Non-Convertible Zero Coupon	_	29,143,864	29,143,864
	oupon Bond in Flamingo Fashions Ltc	53,606,386	53,606,386
(k) 40 Non-Convertible Zero Coupc		35,701,977	35,701,977
(k) 40 Non-convertible Zero coupe	Tk.	627,171,913	655,408,674
	=		
4. INVESTMENT-Associate Under	taкıngs: Тк. 9,379,986,767		
This is arrived at as follows:		0.244.605.060	0.454.064.733
Opening Balance	10/ (2) (20)	9,211,605,860	8,454,064,733
Add: Profit/(Loss) during the Period		168,380,907	931,706,302
Less: Dividend during the Period/	<del>-</del>		(174,165,175)
Closing Balance	Tk	9,379,986,767	9,211,605,860
List of Associate Undertakings (A	-		
Name of Company	Country of Incorporation	Proportion of Owners	hip Interest
Square Textiles Ltd.	Bangladesh	46.36%	
Square Fashions Ltd.	Bangladesh	48.63%	
Square Hospitals Ltd.	Bangladesh	49.94%	
	th proportion of ownership interest		sing equity method
of accounting in preparation of co		Jonnyany are a	g equity memou
c. addamang in preparation of the			

#### 5. CONSOLIDATED INVESTMENT IN MARKETABLE SECURITIES (Fair Value): Tk. 2,858,173,674

Particulars	lars Position of Jul'2019-Sep'2019			Position of Jul'2018-Jun'2019		
	Total Cost	Total Market	Realized/	Total Cost	Total Market	Realized/
		Value	Unrealized Gain		Value	Unrealized Gain
Opening Balance	2,867,854,451	3,013,439,734	145,585,283	2,698,936,285	2,891,208,537	192,272,252
Add: Investment made during the Period	59,959,726	(153,109,565)	(213,069,291)	322,503,330	375,676,774	53,173,444
Less: Sold/Disposed Off during the Period	(1,806,374)	(2,156,495)	(350,121)	(153,585,164)	(253,445,577)	(99,860,413)
Closing Balance Tk.	2,926,007,803	2,858,173,674	(67,834,129)	2,867,854,451	3,013,439,734	145,585,283

#### 6. CONSOLIDATED INVENTORIES: Tk. 4,718,105,209

Raw Materials	1,633,283,826	1,531,223,724
Packing Materials	644,632,497	609,472,347
Work-in-Process	292,078,689	274,303,768
Finished Goods	1,288,619,403	1,226,561,623
Spares & Accessories	563,851,392	551,889,224
Goods- in-Transit	295,639,402	403,061,987
	Tk. <b>4,718,105,209</b>	4,596,512,673

## 7. CONSOLIDATED ADVANCES, DEPOSITS & PREPAYMENTS: Tk. 2,085,385,915

This consists of as follows:

Advances:	716,137,858	628,767,658
Employees	194,723,436	189,352,951
Land Purchase	176,902,612	136,907,630
Suppliers	344,511,810	302,507,077
Deposits:	1,330,088,835	1,635,409,050
Value Added Tax	75,875,302	391,426,436
Earnest Money & Security Deposit	293,020,135	269,148,763
Interest on Fixed Deposit Receipts	961,193,398	966,890,119
Others	-	7,943,732
Prepayments:	39,159,222	48,024,476
Office Rent	11,387,887	11,390,890
Insurance Premium	27,771,335	36,633,586
Tk.	2,085,385,915	2,312,201,184

## 8. CONSOLIDATED SHORT TERM LOAN (Unsecured): Tk. 2,842,097,344

This consists of as follows:

	Tk. <b>2,842,097,344</b>	2,937,071,066
(c) Square Hospitals Ltd.	27,484,951	95,693,947
(b) Square Fashions Ltd.	729,111,770	672,588,614
(a) Square Textiles Ltd.	2,085,500,623	2,168,788,505

## 9. CONSOLIDATED CASH AND CASH EQUIVALENTS: Tk. 30,741,718,157

This is made up as follows:

The second appearance and the second area.			
(a) Cash in Hand		8,916,126	6,866,061
(b) Cash at Bank:		30,732,802,031	26,997,172,885
* Current Account		756,209,369	936,817,212
* STD Account		1,851,236,345	2,131,200,472
* Fixed Deposit Account (BD Taka)		25,103,809,226	20,853,809,226
* Fixed Deposit Account (USD)		2,663,687,967	2,283,903,416
* Export Retention Quota Account (USD)		226,460,449	702,111,670
* Margin Held Account (USD)		131,398,675	89,330,889
	Tk.	30,741,718,157	27,004,038,946

10. CONSOLIDATED DEFERRED TAX LIABILITY: Tk. 1,249,386,03	L7		
This represents provision is made for deferred income tax to differences which is arrived at as follows:	pay f	uture income tax liab	pility for temporary
Opening Balance		1,294,346,873	1,231,133,152
Addition during the Period (Deferred Tax Assets)		(44,960,856)	63,213,721
Closing Balance	Tk.	1,249,386,017	1,294,346,873
Computation of Deferred Tax for the Year Ended 30 Septemb	er, 201	19:	
A. Property, Plant and Equipments excluding Cost of Land (Carrying Amount)		14,219,472,539	16,495,267,592
B. Property, Plant and Equipments excluding Cost of Land (Tax Base)		9,221,928,472	11,255,256,856
C. Taxable/(Deductable) Temporary Difference (A-B)		4,997,544,067	5,240,010,736
D. Deferred Tax Liabilities as on 30 September, 2019		1,249,386,017	1,294,346,873
E. Deferred Tax Liabilities as on 30 June, 2019	_	1,294,346,873	1,231,133,152
F. Current Period's Deferred Tax (Assets)/Liabilities (D-E)	=	(44,960,856)	63,213,721
11. CONSOLIDATED LIABILITIES FOR EXPENSES: Tk. 130,383,48	83		
This consists of as follows:		24 225 066	120 754 244
Accrued Expenses		21,225,866	130,754,244
Provision for Gratuity		108,551,041	108,551,041
Audit Fees	Tk.	130,383,483	608,046 <b>239,913,331</b>
	=	130,303,403	200,010,001
12. CONSOLIDATED LIABILITIES FOR OTHER FINANCE: Tk. 2,41	1,841,	232	
This consists of as follows:			
Sundry Creditors		675,269,124	641,736,368
Income Tax (Deduction at Source)		11,447,882	8,948,030
Retention Money		3,626,709	2,819,514
Workers' Profit Participation Fund and Welfare Fund		816,155,521	802,781,404
Income Tax Payable (Note-12.1)		905,341,996	557,901,454
	Tk.	2,411,841,232	2,014,186,770
12.1 INCOME TAX PAYABLE: Tk. 905,341,996		_	
This is arrived at as follows:			
Opening balance		557,901,454	215,699,760
Add: Amount of Square Herbal & Nutraceuticals Ltd. due to Me	erger	-	30,466,821
Provision made for the Period		1,084,276,419	3,876,979,330
Tax Paid (Including Advance Income Tax during the Period)		(736,835,877)	(3,565,244,457)
	Tk. =	905,341,996	557,901,454

30-09-2019

30-06-2019

13. CONSOLIDATED GROSS REVENUE: Tk. 13,210,937,987   7,195,009,702   7,195,009,702   7,195,009,702   7,195,009,702   7,195,009,702   7,195,009,702   7,195,009,702   7,195,009,703   7,195,0		2019	2018
This consists of as follows:   Square Pharmaceuticals Ltd.   13,210,937,987   3,015,663,611   12,210,553,313   14, CONSOLIDATED COST OF GOODS SOLD: Tk. 5,587,714,940   1,2310,937,987   3,131,683,673   7,621   7,		(Jul'2019-Sep'2019)	(Jul'2018-Sep'2018)
Square Pharmaceuticals Ltd.         13,210,937,987         9,195,090,702           Square Formulations Ltd.         Tk.         13,210,937,987         3,015,463,611           14. CONSOLIDATED COST OF GOODS SOLD: Tk. 5,587,714,940         Tk.         13,512,663,199         1,602,124,614           Materials         4,052,451,741         3,513,685,573           Factory Overhead         Tk.         5,587,714,940         5,115,810,187           15. CONSOLIDATED SELLING & DISTRIBUTION EXPENSES: Tk. 1,745,489,381         This consists of as follows:           Salaries and Allowances         316,496,379         271,153,022           Travelling and Conveyance         27,681,466         22,656,080           Printing and Stationery         16,174,251         14,065,099           Postage, Telephone, Fax & Telex         13,415,443         7,584,771           Electricity, Gas and Water         4,981,858         5,773,969           Office and Godown Rent         6,794,056         5,223,134           Repairs and Maintenance including car maintenance         10,8 450,689         97,864,152           Govt. Taxes and Licence Fees         17,319,132         5,596,904           Filed Staff Salaries, Allowances, TA and DA         40,935,279         385,415,360           Marketing and Promotional Expenses         32,632,403	13. CONSOLIDATED GROSS REVENUE: Tk. 13,210,937,987		
Table   Tabl	This consists of as follows:		
Table   Tabl	Square Pharmaceuticals Ltd.	13.210.937.987	9.195.090.702
Tk.         13,210,937,987         12,210,554,313           14. CONSOLIDATED COST OF GOODS SOLD: Tk. 5,587,714,940         1,535,263,199         1,535,263,199         1,502,124,614           Factory Overhead         1,535,263,199         1,502,124,614         3,513,685,573           The consists of as follows:           Salaries and Allowances         316,496,379         271,153,022           Travelling and Conveyance         27,681,466         22,656,080           Printing and Stationery         16,174,251         14,065,099           Postage, Tielephone, Fax & Telex         13,415,483         7,584,771           Electricity, Gas and Water         4,981,858         5,573,969           Office and Godown Rent         6,794,056         5,223,134           Repairs and Maintenance including car maintenance         108,450,689         97,864,152           Govt. Taxes and Licence Fees         17,319,132         5,596,904           Field Staff Salaries, Allowances, TA and DA         440,935,279         385,415,360           Marketing and Promotional Expenses         32,632,403         28,350,878           Export Expenses         28,795,445         27,040,02           Special Discount         284,182,455         246,541,097           Security Services         13,694,809 <td></td> <td>-</td> <td></td>		-	
Naterials	54aa. 5 . 5	Tk. 13.210.937.987	12.210.554.313
Materials	14 CONCOURATER COST OF COORS SOUR, TIL F 507 714 040		
1,535,263,199			2 542 605 572
TK.			
This consists of as follows:   Salaries and Allowances	ractory Overneau		
This consists of as follows:   Salaries and Allowances   316,496,379   271,153,022   Travelling and Conveyance   27,681,466   22,656,080   Printing and Stationery   16,174,251   14,065,099   Postage, Telephone, Fax & Telex   13,415,483   7,584,771   Electricity, Gas and Water   4,981,858   5,73,969   Office and Godown Rent   6,794,056   5,223,134   Repairs and Maintenance including car maintenance   18,840,689   6,794,056   5,223,134   Repairs and Maintenance including car maintenance   18,840,689   78,841,52   Govt. Taxes and Licence Fees   17,319,132   5,596,904   Field Staff Salaries, Allowances, TA and DA   440,935,279   385,415,360   Marketing and Promotional Expenses   32,632,403   28,350,878   Export Expenses   34,632,403   28,350,878   Export Expenses   32,632,403   28,350,878   Export Expenses   44,701,253   44,870,657   Cherrical Expenses   44,745,489,381   1,522,611,142   Expenses   44,745,489,381   1,522,611,142   Expenses   5,385,471   64,351,985   Expense   5,385,471   64,351,985   Expense   5,385,471   64,351,985   Expense   5,385,471   64,381,985   Expense   5,385			5,115,610,167
Salaries and Allowances         316,496,379         271,153,022           Travelling and Stationery         16,174,251         14,055,099           Postage, Telephone, Fax & Telex         13,415,483         7,584,771           Electricity, Gas and Water         4,981,858         5,573,969           Office and Godown Rent         6,794,056         5,223,134           Repairs and Maintenance including car maintenance         108,450,689         97,864,152           Govt. Taxes and Licence Fees         17,319,132         5,596,904           Field Staff Salaries, Allowances, TA and DA         440,935,279         385,415,360           Marketing and Promotional Expenses         324,537,667         278,204,002           Special Discount         284,182,455         247,051,595           Special Discount         284,182,455         246,541,097           Security Services         13,694,809         18,108,437           Depreciation         40,102,538         44,870,657           Other Expenses         97,426,863         83,689,121           16. CONSOLIDATED ADMINISTRATIVE EXPENSES: Tk. 269,280,852         Tk.         1,745,489,381         1,522,611,142           1birectors' Remuneration         14,340,789         20,464,987         17ravelling and Conveyance         27,730,872         21,407,239 <td>15. CONSOLIDATED SELLING &amp; DISTRIBUTION EXPENSES: Tk.</td> <td>1,745,489,381</td> <td></td>	15. CONSOLIDATED SELLING & DISTRIBUTION EXPENSES: Tk.	1,745,489,381	
Salaries and Allowances         316,496,379         271,153,022           Travelling and Stationery         16,174,251         14,055,099           Postage, Telephone, Fax & Telex         13,415,483         7,584,771           Electricity, Gas and Water         4,981,858         5,573,969           Office and Godown Rent         6,794,056         5,223,134           Repairs and Maintenance including car maintenance         108,450,689         97,864,152           Govt. Taxes and Licence Fees         17,319,132         5,596,904           Field Staff Salaries, Allowances, TA and DA         440,935,279         385,415,360           Marketing and Promotional Expenses         324,537,667         278,204,002           Special Discount         284,182,455         247,051,595           Special Discount         284,182,455         246,541,097           Security Services         13,694,809         18,108,437           Depreciation         40,102,538         44,870,657           Other Expenses         97,426,863         83,689,121           16. CONSOLIDATED ADMINISTRATIVE EXPENSES: Tk. 269,280,852         Tk.         1,745,489,381         1,522,611,142           1birectors' Remuneration         14,340,789         20,464,987         17ravelling and Conveyance         27,730,872         21,407,239 <td>This consists of as follows:</td> <td></td> <td></td>	This consists of as follows:		
Travelling and Conveyance         27,681,466         22,656,080           Printing and Stationery         16,174,251         14,065,099           Postage, Telephone, Fax & Telex         13,415,483         7,584,771           Electricity, Gas and Water         4,981,888         5,573,969           Office and Godown Rent         6,794,056         5,223,134           Repairs and Maintenance including car maintenance         108,450,689         97,864,152           Govt. Taxes and Licence Fees         17,319,132         5,596,904           Field Staff Salaries, Allowances, TA and DA         440,935,279         385,415,360           Marketing and Promotional Expenses         324,537,667         278,204,002           Pelivery and Packing Expenses         32,632,403         88,350,878           Export Expenses         28,795,445         27,051,595           Special Discount         284,182,455         246,541,097           Security Services         13,694,809         81,08,437           Other Expenses         13,694,809         81,08,437           Other Expenses         13,694,809         81,08,437           Other Expenses         13,694,809         81,08,437           Other Expenses         13,694,809         81,08,439           This consists of as follows: <td></td> <td>216 406 270</td> <td>271 152 022</td>		216 406 270	271 152 022
Printing and Stationery         16,174,251         14,065,099           Postage, Telephone, Fax & Telex         13,415,483         7,7584,771           Electricity, Gas and Water         4,981,858         5,573,969           Office and Godown Rent         6,794,056         5,223,134           Repairs and Maintenance including car maintenance         108,450,689         97,864,152           Govt. Taxes and Licence Fees         17,319,132         5,596,904           Field Staff Salaries, Allowances, TA and DA         440,935,279         385,415,360           Marketing and Promotional Expenses         326,537,667         278,204,002           Delivery and Packing Expenses         32,632,403         28,350,878           Export Expenses         28,795,445         27,051,595           Special Discount         284,182,455         246,541,097           Security Services         13,694,809         18,108,437           Other Expenses         65,385,471         64,351,985           Other Expenses         7         65,385,471         64,351,985           Other Expenses         7         7,426,863         83,689,121           Directors' Remuneration         14,340,789         20,464,987           Travelling and Conveyance         27,730,872         21,407,239			
Postage, Telephone, Fax & Telex         13,415,483         7,584,771           Electricity, Gas and Water         4,981,858         5,573,969           Office and Godown Rent         6,794,056         5,223,134           Repairs and Maintenance including car maintenance         108,450,689         97,864,152           Govt. Taxes and Licence Fees         17,319,132         5,566,904           Field Staff Salaries, Allowances, TA and DA         440,935,279         385,415,360           Marketing and Promotional Expenses         324,537,667         278,204,002           Delivery and Packing Expenses         32,632,403         28,350,878           Export Expenses         28,795,445         27,051,595           Special Discount         284,182,455         246,541,097           Security Services         13,694,809         18,108,437           Depreciation         44,012,538         44,870,657           Other Expenses         65,385,471         1,522,611,142           16. CONSOLIDATED ADMINISTRATIVE EXPENSES: Tk. 269,280,852           This consists of as follows:           Salaries and Allowances         97,426,863         83,689,121           Director's Remuneration         14,340,789         20,464,987           Travelling and Conveyan			
Electricity, Gas and Water         4,981,858         5,573,969           Office and Godown Rent         6,794,056         5,223,134           Repairs and Maintenance including car maintenance         108,450,689         97,864,152           Govt. Taxes and Licence Fees         17,319,132         5,596,904           Field Staff Salaries, Allowances, TA and DA         440,935,279         385,415,360           Marketing and Promotional Expenses         324,537,667         278,204,002           Delivery and Packing Expenses         32,632,403         28,350,878           Export Expenses         28,795,445         27,051,595           Special Discount         284,182,455         246,541,097           Security Services         13,694,809         11,8108,437           Depreciation         44,012,538         44,870,657           Other Expenses         65,385,471         64,351,985           Tik.         1,745,489,381         1,522,611,142           16. CONSOLIDATED ADMINISTRATIVE EXPENSES: Tk. 269,280,852           This consists of as follows:           Salaries and Allowances         97,426,863         83,689,121           Directors' Remuneration         14,340,789         20,464,987           Travelling and Conneyance         27,730,872         21,407,239			
Office and Godown Rent         6,794,056         5,223,134           Repairs and Maintenance including car maintenance         108,450,689         97,864,152           Govt. Taxes and Licence Fees         17,319,132         5,596,904           Field Staff Salaries, Allowances, TA and DA         440,935,279         385,415,360           Marketing and Promotional Expenses         324,537,667         278,204,002           Delivery and Packing Expenses         28,795,445         27,051,595           Special Discount         284,182,455         246,541,097           Special Discount         284,182,455         246,541,097           Special Discount         44,012,538         44,870,657           Other Expenses         65,385,471         44,870,657           Other Expenses         65,385,471         44,912,538         44,870,657           Acconsists of as follows:         381         1,745,489,381         1,522,611,142           16. CONSOLIDATED ADMINISTRATIVE EXPENSES: Tk. 269,280,852         Tk.         1,745,489,381         1,522,611,142           16. CONSOLIDATED ADMINISTRATIVE EXPENSES: Tk. 269,280,852         This consists of as follows:         83,689,121         1,244,70,639         20,464,987           Travelling and Conveyance         97,426,863         83,689,121         21,407,239         20,464,987	<u> </u>		
Repairs and Maintenance including car maintenance         108,450,689         97,864,152           Govt. Taxes and Licence Fees         17,319,132         5,596,904           Field Staff Salaries, Allowances, TA and DA         440,935,279         385,415,360           Marketing and Promotional Expenses         324,537,667         278,204,002           Delivery and Packing Expenses         32,632,403         228,350,878           Export Expenses         284,182,455         246,541,097           Special Discount         284,182,455         246,541,097           Security Services         13,694,809         18,108,437           Depreciation         44,012,538         44,870,657           Other Expenses         65,385,471         64,351,985           Other Expenses         7tk.         1,745,489,381         1,522,611,142           Intercors is a follows:           Salaries and Allowances         97,426,863         83,689,121           Directors' Remuneration         14,340,789         20,464,987           Travelling and Conveyance         27,730,872         21,407,239           Printing and Stationery         1,886,042         1,566,821           Printing and Stationery         1,887,004         28,488,739			
Govt. Taxes and Licence Fees         17,319,132         5,596,904           Field Staff Salaries, Allowances, TA and DA         440,935,279         385,415,366           Marketing and Promotional Expenses         32,632,403         28,350,878           Export Expenses         28,795,445         27,051,595           Export Expenses         28,795,445         27,051,595           Special Discount         284,182,453         246,541,097           Security Services         13,694,809         18,108,437           Depreciation         44,012,538         44,870,657           Other Expenses         Tk.         1,745,489,381         1,522,611,142           16. CONSOLIDATED ADMINISTRATIVE EXPENSES: Tk. 269,280,852           This consists of as follows:           Salaries and Allowances         97,426,863         83,689,121           Director's Remuneration         14,340,789         20,464,987           Travelling and Conveyance         27,730,872         21,407,239           Printing and Stationery         1,836,539         2,276,543           Electricity, Gas & Water         1,885,539         2,276,543           Electricity, Gas & Water         1,887,004         16,890,031			
Field Staff Salaries, Allowances, TA and DA         440,935,279         385,415,360           Marketing and Promotional Expenses         324,537,667         278,204,002           Delivery and Packing Expenses         326,332,403         28,350,878           Export Expenses         28,795,445         27,051,595           Special Discount         284,182,455         246,541,097           Security Services         13,694,809         18,108,437           Depreciation         44,012,538         44,870,657           Other Expenses         65,385,471         64,351,985           The CONSOLIDATED ADMINISTRATIVE EXPENSES: Tk. 269,280,852         1,745,489,381         1,522,611,142           This consists of as follows:           Salaries and Allowances         97,426,863         83,689,121           Directors' Remuneration         14,340,789         20,464,987           Travelling and Conveyance         27,730,872         21,407,239           Printing and Stationery         1,836,042         1,566,821           Postage, Telephone, Internet         1,898,539         2,276,543           Electricity, Gas & Water         4,748,812         6,906,831           Tiffin and Refreshment         18,877,006         16,890,031           Repairs and Maintenance         38,18			
Marketing and Promotional Expenses         324,537,667         278,204,002           Delivery and Packing Expenses         32,632,403         28,350,878           Export Expenses         28,795,445         27,051,595           Special Discount         284,182,455         246,541,097           Security Services         13,694,809         18,108,437           Depreciation         44,012,538         44,870,657           Other Expenses         65,385,471         64,351,985           Th.         1,745,489,381         1,522,611,142           16. CONSOLIDATED ADMINISTRATIVE EXPENSES: Tk. 269,280,852           This consists of as follows:           Salaries and Allowances         97,426,863         83,689,121           Directors' Remuneration         14,340,789         20,464,987           Travelling and Conveyance         27,730,872         21,407,239           Printing and Stationery         1,836,042         1,566,821           Postage, Telephone, Internet         1,898,539         2,276,543           Electricity, Gas & Water         4,748,812         6,906,831           Tiffin and Refreshment         18,877,006         16,890,031           Repairs and Maintenance         38,187,004         28,458,739			
Delivery and Packing Expenses   32,632,403   28,350,878   Export Expenses   28,7795,445   27,051,595   Special Discount   284,182,455   246,541,097   Security Services   13,694,809   18,108,437   Depreciation   44,012,538   44,870,657   Gther Expenses   65,385,471   64,351,985   Tk.   1,745,489,381   1,522,611,142   Tkis consists of as follows:			
Export Expenses         28,795,445         27,051,595           Special Discount         284,182,455         246,541,097           Security Services         13,694,809         18,108,437           Depreciation         44,012,538         44,870,657           Other Expenses         65,385,471         64,351,985           Tix         1,745,489,381         1,522,611,142           Interest Expenses           To CONSOLIDATED ADMINISTRATIVE EXPENSES: Tk. 269,280,852           Travellog and Allowances         97,426,863         83,689,121           Directors' Remuneration         14,340,789         20,464,987           Travelling and Conveyance         27,730,872         21,407,239           Printing and Stationery         1,836,042         1,566,821           Postage, Telephone, Internet         1,898,539         2,276,543           Electricity, Gas & Water         4,748,812         6,906,831           Tiffin and Refreshment         18,877,006         16,890,031           Repairs and Maintenance         38,187,004         28,458,739           Bank Charges         3,426,979         4,674,995           Insurance Premium         3,817,207         3,166,819           Govt. Taxes, Stamp Duty & Licence Fee			
Special Discount         284,182,455         246,541,097           Security Services         13,694,809         18,108,437           Other Expenses         44,012,538         44,870,657           Other Expenses         1,745,489,381         1,522,611,142           I. (A. Sample Support Services Size Size Size Size Size Size Size Size	· · · · · · · · · · · · · · · · · · ·		
Security Services         13,694,809         18,108,437           Depreciation         44,012,538         44,870,657           Other Expenses         65,385,471         66,381,985           Tk.         1,745,489,381         1,522,611,142           16. CONSOLIDATED ADMINISTRATIVE EXPENSES: Tk. 269,280,852           This consists of as follows:           Salaries and Allowances         97,426,863         83,689,121           Directors' Remuneration         14,340,789         20,464,987           Travelling and Conveyance         27,730,872         21,407,239           Printing and Stationery         1,836,042         1,566,821           Postage, Telephone, Internet         1,898,539         2,276,543           Electricity, Gas & Water         4,748,812         6,906,831           Tiffin and Refreshment         18,877,006         16,890,031           Repairs and Maintenance         38,187,004         28,458,739           Bank Charges         3,426,979         4,674,995           Insurance Premium         3,817,207         3,166,819           Govt. Taxes, Stamp Duty & Licence Fee         1,862,217         3,145,330           Security Services         215,550,333         25,764,194           Legal Charges			
Depreciation Other Expenses         44,012,538 (65,385,471 (64,351,985 (65,385,471 (64,351,985 (65),385,471 (64,351,985 (65),385,471 (64,351,985 (65),385,471 (64,351,985 (65),385,471 (64,351,985 (65),385,471 (64,351,985 (64,351,985 (65),385,471 (64,351,985 (65),385,471 (64,351,985 (65),385,471 (64,351,985 (65),385,471 (64,351,985 (65),385,471 (64,351,985 (65),385,471 (64,351,985 (65),385,471 (64,351,985 (65),385,472 (64,385,985 (65),385,985 (65),385,987 (64	·		
Other Expenses         65,385,471 1,745,489,381         64,351,985           Tk.         1,745,489,381         1,522,611,142           16. CONSOLIDATED ADMINISTRATIVE EXPENSES: Tk. 269,280,852           This consists of as follows:         Salaries and Allowances         97,426,863         83,689,121           Directors' Remuneration         14,340,789         20,464,987           Travelling and Conveyance         27,730,872         21,407,239           Printing and Stationery         1,836,042         1,566,821           Postage, Telephone, Internet         1,898,539         2,276,543           Electricity, Gas & Water         4,748,812         6,906,831           Tiffin and Refreshment         18,877,006         16,890,031           Repairs and Maintenance         38,187,004         28,458,739           Bank Charges         3,426,979         4,674,995           Insurance Premium         3,817,207         3,166,819           Govt. Taxes, Stamp Duty & Licence Fee         1,862,217         3,145,330           Security Services         7,538,531         12,621,182           Legal Charges         215,750         488,080           Depreciation         26,756,933         25,764,194           Software & Hardware Support Services<			· · ·
Tk.         1,745,489,381         1,522,611,142           16. CONSOLIDATED ADMINISTRATIVE EXPENSES: Tk. 269,280,852           This consists of as follows:           Salaries and Allowances         97,426,863         83,689,121           Directors' Remuneration         14,340,789         20,464,987           Travelling and Conveyance         27,730,872         21,407,239           Printing and Stationery         1,836,042         1,566,821           Postage, Telephone, Internet         1,888,539         2,276,543           Electricity, Gas & Water         4,748,812         6,906,831           Tiffin and Refreshment         18,877,006         16,890,031           Repairs and Maintenance         38,187,004         28,458,739           Bank Charges         3,426,979         4,674,995           Insurance Premium         3,817,207         3,166,819           Govt. Taxes, Stamp Duty & Licence Fee         1,862,217         3,145,330           Security Services         7,538,531         12,621,182           Legal Charges         215,750         488,080           Depreciation         26,756,933         25,764,194           Ofthere & Hardware Support Services         8,170,028         16,656,314	•		
This consists of as follows: Salaries and Allowances Salaries and Allowances Salaries and Allowances Solaries and Allowance Solaries and Allowanc	Other Francisco	CE 20E 474	C4 2E4 00E
This consists of as follows:  Salaries and Allowances  Salaries and Allowances  Directors' Remuneration  14,340,789  20,464,987 Travelling and Conveyance  27,730,872  21,407,239 Printing and Stationery  1,836,042  Postage, Telephone, Internet  1,898,539  2,276,543 Electricity, Gas & Water  4,748,812  6,906,831  Tiffin and Refreshment  18,877,006  16,890,031 Repairs and Maintenance  38,187,004  28,458,739  Bank Charges  3,426,979  4,674,995  Insurance Premium  Govt. Taxes, Stamp Duty & Licence Fee  1,862,217  3,145,330  Security Services  7,538,531  Contraction  Software & Hardware Support Services  12,477,280  Software & Hardware Support Services  Tk.  269,280,882  Tk.  269,280,882  260,726,377  Tr. CONSOLIDATED OTHER INCOME: Tk. 745,551,875  This is arrived at as follows:  Bank Interest  10,024  10,0396  10,140,396  22,299,717  Commission Received  Gain on Marketable Securities (Realized)  Others  18,168,984  21,859,856	Other Expenses		
This consists of as follows:  Salaries and Allowances  Salaries and Allowances  Directors' Remuneration  14,340,789  20,464,987 Travelling and Conveyance  27,730,872  21,407,239 Printing and Stationery  1,836,042  Postage, Telephone, Internet  1,898,539  2,276,543 Electricity, Gas & Water  4,748,812  6,906,831  Tiffin and Refreshment  18,877,006  16,890,031 Repairs and Maintenance  38,187,004  28,458,739  Bank Charges  3,426,979  4,674,995  Insurance Premium  Govt. Taxes, Stamp Duty & Licence Fee  1,862,217  3,145,330  Security Services  7,538,531  Contraction  Software & Hardware Support Services  12,477,280  Software & Hardware Support Services  Tk.  269,280,882  Tk.  269,280,882  260,726,377  Tr. CONSOLIDATED OTHER INCOME: Tk. 745,551,875  This is arrived at as follows:  Bank Interest  10,024  10,0396  10,140,396  22,299,717  Commission Received  Gain on Marketable Securities (Realized)  Others  18,168,984  21,859,856	Other Expenses		
Salaries and Allowances         97,426,863         83,689,121           Directors' Remuneration         14,340,789         20,464,987           Travelling and Conveyance         27,730,872         21,407,239           Printing and Stationery         1,898,539         2,276,543           Postage, Telephone, Internet         1,898,539         2,276,543           Electricity, Gas & Water         4,748,812         6,906,831           Tiffin and Refreshment         18,877,006         16,890,031           Repairs and Maintenance         38,187,004         28,458,739           Bank Charges         3,426,979         4,674,995           Insurance Premium         3,817,207         3,166,819           Govt. Taxes, Stamp Duty & Licence Fee         1,862,217         3,145,330           Security Services         7,538,531         12,621,182           Legal Charges         215,750         488,080           Depreciation         26,756,933         25,764,194           Software & Hardware Support Services         8,170,028         16,656,314           Other Expenses         12,247,280         12,549,151           Tk.         269,280,852         260,726,377           Tris is arrived at as follows:           Bank Interest <t< td=""><td></td><td>Tk. <b>1,745,489,381</b></td><td></td></t<>		Tk. <b>1,745,489,381</b>	
Directors' Remuneration         14,340,789         20,464,987           Travelling and Conveyance         27,730,872         21,407,239           Printing and Stationery         1,836,042         1,566,821           Postage, Telephone, Internet         1,898,539         2,276,543           Electricity, Gas & Water         4,748,812         6,906,831           Tiffin and Refreshment         18,877,006         16,890,031           Repairs and Maintenance         38,187,004         28,458,739           Bank Charges         3,426,979         4,674,995           Insurance Premium         3,817,207         3,166,819           Govt. Taxes, Stamp Duty & Licence Fee         1,862,217         3,145,330           Security Services         7,538,531         12,621,182           Legal Charges         215,750         488,080           Depreciation         26,756,933         25,764,194           Software & Hardware Support Services         8,170,028         16,656,314           Other Expenses         12,447,280         12,549,151           Tk.         269,280,852         260,726,377           17. CONSOLIDATED OTHER INCOME: Tk. 745,551,875         Tk.         269,280,852         260,726,377           This is arrived at as follows:         50,864,682 <td>16. CONSOLIDATED ADMINISTRATIVE EXPENSES: Tk. 269,280</td> <td>Tk. <b>1,745,489,381</b></td> <td></td>	16. CONSOLIDATED ADMINISTRATIVE EXPENSES: Tk. 269,280	Tk. <b>1,745,489,381</b>	
Travelling and Conveyance         27,730,872         21,407,239           Printing and Stationery         1,836,042         1,566,821           Postage, Telephone, Internet         1,898,539         2,276,543           Electricity, Gas & Water         4,748,812         6,906,831           Tiffin and Refreshment         18,877,006         16,890,031           Repairs and Maintenance         38,187,004         28,458,739           Bank Charges         3,426,979         4,674,995           Insurance Premium         3,817,207         3,166,819           Govt. Taxes, Stamp Duty & Licence Fee         1,862,217         3,145,330           Security Services         7,538,531         12,621,182           Legal Charges         215,750         488,080           Depreciation         26,756,933         25,764,194           Software & Hardware Support Services         8,170,028         16,656,314           Other Expenses         12,447,280         12,549,151           This is arrived at as follows:         8         12,247,280         12,549,151           This is arrived at as follows:         8         12,622,375         323,355,940           Interest on Loan to Sister Concern         50,864,682         47,662,010           Dividend	16. CONSOLIDATED ADMINISTRATIVE EXPENSES: Tk. 269,280, This consists of as follows:	Tk. 1,745,489,381	1,522,611,142
Printing and Stationery       1,836,042       1,566,821         Postage, Telephone, Internet       1,898,539       2,276,543         Electricity, Gas & Water       4,748,812       6,906,831         Tiffin and Refreshment       18,877,006       16,890,031         Repairs and Maintenance       38,187,004       28,458,739         Bank Charges       3,426,979       4,674,995         Insurance Premium       3,817,207       3,166,819         Govt. Taxes, Stamp Duty & Licence Fee       1,862,217       3,145,330         Security Services       7,538,531       12,621,182         Legal Charges       215,750       488,080         Depreciation       26,756,933       25,764,194         Software & Hardware Support Services       8,170,028       16,656,314         Other Expenses       12,447,280       12,549,151         Th.       269,280,852       260,726,377         17. CONSOLIDATED OTHER INCOME: Tk. 745,551,875       Tk. 269,280,852       260,726,377         This is arrived at as follows:       8       21,355,940         Interest on Loan to Sister Concern       50,864,682       47,662,010         Dividend       21,140,396       23,299,717         Commission Received       -       22,754,378	16. CONSOLIDATED ADMINISTRATIVE EXPENSES: Tk. 269,280. This consists of as follows: Salaries and Allowances	Tk. 1,745,489,381 ,852	<b>1,522,611,142</b> 83,689,121
Postage, Telephone, Internet         1,898,539         2,276,543           Electricity, Gas & Water         4,748,812         6,906,831           Tiffin and Refreshment         18,877,006         16,890,031           Repairs and Maintenance         38,187,004         28,458,739           Bank Charges         3,426,979         4,674,995           Insurance Premium         3,817,207         3,166,819           Govt. Taxes, Stamp Duty & Licence Fee         1,862,217         3,145,330           Security Services         7,538,531         12,621,182           Legal Charges         215,750         488,080           Depreciation         26,756,933         25,764,194           Software & Hardware Support Services         8,170,028         16,656,314           Other Expenses         12,447,280         12,549,151           Trk.         269,280,852         260,726,377           17. CONSOLIDATED OTHER INCOME: Tk. 745,551,875         Tk.         269,280,852         260,726,377           This is arrived at as follows:         8         350,276,692         323,355,940           Interest on Loan to Sister Concern         50,864,682         47,662,010           Dividend         21,140,396         23,299,717           Commission Received	16. CONSOLIDATED ADMINISTRATIVE EXPENSES: Tk. 269,280. This consists of as follows: Salaries and Allowances Directors' Remuneration	77.426,863 14,340,789	1,522,611,142 83,689,121 20,464,987
Electricity, Gas & Water	16. CONSOLIDATED ADMINISTRATIVE EXPENSES: Tk. 269,280, This consists of as follows: Salaries and Allowances Directors' Remuneration Travelling and Conveyance	7k. 1,745,489,381 ,852 97,426,863 14,340,789 27,730,872	1,522,611,142 83,689,121 20,464,987 21,407,239
Tiffin and Refreshment         18,877,006         16,890,031           Repairs and Maintenance         38,187,004         28,458,739           Bank Charges         3,426,979         4,674,995           Insurance Premium         3,817,207         3,166,819           Govt. Taxes, Stamp Duty & Licence Fee         1,862,217         3,145,330           Security Services         7,538,531         12,621,182           Legal Charges         215,750         488,080           Depreciation         26,756,933         25,764,194           Software & Hardware Support Services         8,170,028         16,656,314           Other Expenses         12,447,280         12,549,151           Th.         269,280,852         260,726,377           This is arrived at as follows:         8         269,280,852         260,726,377           This is arrived at as follows:         50,864,682         47,662,010           Dividend         21,140,396         23,299,717           Commission Received         -         22,754,378           Gain on Marketable Securities (Realized)         350,121         9,550,645           Others         18,168,984         21,859,856	16. CONSOLIDATED ADMINISTRATIVE EXPENSES: Tk. 269,280, This consists of as follows: Salaries and Allowances Directors' Remuneration Travelling and Conveyance Printing and Stationery	7k. 1,745,489,381 ,852 97,426,863 14,340,789 27,730,872 1,836,042	83,689,121 20,464,987 21,407,239 1,566,821
Repairs and Maintenance       38,187,004       28,458,739         Bank Charges       3,426,979       4,674,995         Insurance Premium       3,817,207       3,166,819         Govt. Taxes, Stamp Duty & Licence Fee       1,862,217       3,145,330         Security Services       7,538,531       12,621,182         Legal Charges       215,750       488,080         Depreciation       26,756,933       25,764,194         Software & Hardware Support Services       8,170,028       16,656,314         Other Expenses       12,447,280       12,549,151         Tk.       269,280,852       260,726,377         17. CONSOLIDATED OTHER INCOME: Tk. 745,551,875       Tk.       269,280,852       260,726,377         This is arrived at as follows:       8       350,276,692       323,355,940         Interest on Loan to Sister Concern       50,864,682       47,662,010         Dividend       21,140,396       23,299,717         Commission Received       -       22,754,378         Gain on Marketable Securities (Realized)       350,121       9,550,645         Others       18,168,984       21,859,856	16. CONSOLIDATED ADMINISTRATIVE EXPENSES: Tk. 269,280, This consists of as follows: Salaries and Allowances Directors' Remuneration Travelling and Conveyance Printing and Stationery Postage, Telephone, Internet	7k. 1,745,489,381 97,426,863 14,340,789 27,730,872 1,836,042 1,898,539	83,689,121 20,464,987 21,407,239 1,566,821 2,276,543
Bank Charges       3,426,979       4,674,995         Insurance Premium       3,817,207       3,166,819         Govt. Taxes, Stamp Duty & Licence Fee       1,862,217       3,145,330         Security Services       7,538,531       12,621,182         Legal Charges       215,750       488,080         Depreciation       26,756,933       25,764,194         Software & Hardware Support Services       8,170,028       16,656,314         Other Expenses       12,447,280       12,549,151         Tk.       269,280,852       260,726,377         This is arrived at as follows:         Bank Interest       655,027,692       323,355,940         Interest on Loan to Sister Concern       50,864,682       47,662,010         Dividend       21,140,396       23,299,717         Commission Received       -       22,754,378         Gain on Marketable Securities (Realized)       350,121       9,550,645         Others       18,168,984       21,859,856	16. CONSOLIDATED ADMINISTRATIVE EXPENSES: Tk. 269,280, This consists of as follows: Salaries and Allowances Directors' Remuneration Travelling and Conveyance Printing and Stationery Postage, Telephone, Internet	7k. 1,745,489,381 97,426,863 14,340,789 27,730,872 1,836,042 1,898,539	83,689,121 20,464,987 21,407,239 1,566,821 2,276,543 6,906,831
Insurance Premium       3,817,207       3,166,819         Govt. Taxes, Stamp Duty & Licence Fee       1,862,217       3,145,330         Security Services       7,538,531       12,621,182         Legal Charges       215,750       488,080         Depreciation       26,756,933       25,764,194         Software & Hardware Support Services       8,170,028       16,656,314         Other Expenses       12,447,280       12,549,151         Tk.       269,280,852       260,726,377         17. CONSOLIDATED OTHER INCOME: Tk. 745,551,875         This is arrived at as follows:       8       323,355,940         Interest on Loan to Sister Concern       50,864,682       47,662,010         Dividend       21,140,396       23,299,717         Commission Received       -       22,754,378         Gain on Marketable Securities (Realized)       350,121       9,550,645         Others       18,168,984       21,859,856	16. CONSOLIDATED ADMINISTRATIVE EXPENSES: Tk. 269,280, This consists of as follows: Salaries and Allowances Directors' Remuneration Travelling and Conveyance Printing and Stationery Postage, Telephone, Internet Electricity, Gas & Water	7k. 1,745,489,381 97,426,863 14,340,789 27,730,872 1,836,042 1,898,539 4,748,812	83,689,121 20,464,987 21,407,239 1,566,821 2,276,543 6,906,831
Govt. Taxes, Stamp Duty & Licence Fee       1,862,217       3,145,330         Security Services       7,538,531       12,621,182         Legal Charges       215,750       488,080         Depreciation       26,756,933       25,764,194         Software & Hardware Support Services       8,170,028       16,656,314         Other Expenses       12,447,280       12,549,151         Tk.       269,280,852       260,726,377         This is arrived at as follows:         Bank Interest       655,027,692       323,355,940         Interest on Loan to Sister Concern       50,864,682       47,662,010         Dividend       21,140,396       23,299,717         Commission Received       -       22,754,378         Gain on Marketable Securities (Realized)       350,121       9,550,645         Others       18,168,984       21,859,856	16. CONSOLIDATED ADMINISTRATIVE EXPENSES: Tk. 269,280, This consists of as follows: Salaries and Allowances Directors' Remuneration Travelling and Conveyance Printing and Stationery Postage, Telephone, Internet Electricity, Gas & Water Tiffin and Refreshment	7k. 1,745,489,381 97,426,863 14,340,789 27,730,872 1,836,042 1,898,539 4,748,812 18,877,006	83,689,121 20,464,987 21,407,239 1,566,821 2,276,543 6,906,831 16,890,031
Govt. Taxes, Stamp Duty & Licence Fee       1,862,217       3,145,330         Security Services       7,538,531       12,621,182         Legal Charges       215,750       488,080         Depreciation       26,756,933       25,764,194         Software & Hardware Support Services       8,170,028       16,656,314         Other Expenses       12,447,280       12,549,151         Tk.       269,280,852       260,726,377         This is arrived at as follows:         Bank Interest       655,027,692       323,355,940         Interest on Loan to Sister Concern       50,864,682       47,662,010         Dividend       21,140,396       23,299,717         Commission Received       -       22,754,378         Gain on Marketable Securities (Realized)       350,121       9,550,645         Others       18,168,984       21,859,856	16. CONSOLIDATED ADMINISTRATIVE EXPENSES: Tk. 269,280, This consists of as follows: Salaries and Allowances Directors' Remuneration Travelling and Conveyance Printing and Stationery Postage, Telephone, Internet Electricity, Gas & Water Tiffin and Refreshment Repairs and Maintenance	7k. 1,745,489,381 97,426,863 14,340,789 27,730,872 1,836,042 1,898,539 4,748,812 18,877,006 38,187,004	83,689,121 20,464,987 21,407,239 1,566,821 2,276,543 6,906,831 16,890,031 28,458,739
Legal Charges       215,750       488,080         Depreciation       26,756,933       25,764,194         Software & Hardware Support Services       8,170,028       16,656,314         Other Expenses       12,447,280       12,549,151         Tk.       269,280,852       260,726,377         This is arrived at as follows:         Bank Interest       655,027,692       323,355,940         Interest on Loan to Sister Concern       50,864,682       47,662,010         Dividend       21,140,396       23,299,717         Commission Received       -       22,754,378         Gain on Marketable Securities (Realized)       350,121       9,550,645         Others       18,168,984       21,859,856	16. CONSOLIDATED ADMINISTRATIVE EXPENSES: Tk. 269,280. This consists of as follows: Salaries and Allowances Directors' Remuneration Travelling and Conveyance Printing and Stationery Postage, Telephone, Internet Electricity, Gas & Water Tiffin and Refreshment Repairs and Maintenance Bank Charges	7k. 1,745,489,381 97,426,863 14,340,789 27,730,872 1,836,042 1,898,539 4,748,812 18,877,006 38,187,004 3,426,979	83,689,121 20,464,987 21,407,239 1,566,821 2,276,543 6,906,831 16,890,031 28,458,739 4,674,995
Legal Charges       215,750       488,080         Depreciation       26,756,933       25,764,194         Software & Hardware Support Services       8,170,028       16,656,314         Other Expenses       12,447,280       12,549,151         Tk.       269,280,852       260,726,377         This is arrived at as follows:         Bank Interest       655,027,692       323,355,940         Interest on Loan to Sister Concern       50,864,682       47,662,010         Dividend       21,140,396       23,299,717         Commission Received       -       22,754,378         Gain on Marketable Securities (Realized)       350,121       9,550,645         Others       18,168,984       21,859,856	16. CONSOLIDATED ADMINISTRATIVE EXPENSES: Tk. 269,280. This consists of as follows: Salaries and Allowances Directors' Remuneration Travelling and Conveyance Printing and Stationery Postage, Telephone, Internet Electricity, Gas & Water Tiffin and Refreshment Repairs and Maintenance Bank Charges Insurance Premium	7k. 1,745,489,381 97,426,863 14,340,789 27,730,872 1,836,042 1,898,539 4,748,812 18,877,006 38,187,004 3,426,979 3,817,207	83,689,121 20,464,987 21,407,239 1,566,821 2,276,543 6,906,831 16,890,031 28,458,739 4,674,995 3,166,819
Depreciation         26,756,933         25,764,194           Software & Hardware Support Services         8,170,028         16,656,314           Other Expenses         12,447,280         12,549,151           Tk.         269,280,852         260,726,377           This is arrived at as follows:           Bank Interest         655,027,692         323,355,940           Interest on Loan to Sister Concern         50,864,682         47,662,010           Dividend         21,140,396         23,299,717           Commission Received         -         22,754,378           Gain on Marketable Securities (Realized)         350,121         9,550,645           Others         18,168,984         21,859,856	16. CONSOLIDATED ADMINISTRATIVE EXPENSES: Tk. 269,280, This consists of as follows: Salaries and Allowances Directors' Remuneration Travelling and Conveyance Printing and Stationery Postage, Telephone, Internet Electricity, Gas & Water Tiffin and Refreshment Repairs and Maintenance Bank Charges Insurance Premium Govt. Taxes, Stamp Duty & Licence Fee	Tk. 1,745,489,381  97,426,863 14,340,789 27,730,872 1,836,042 1,898,539 4,748,812 18,877,006 38,187,004 3,426,979 3,817,207 1,862,217	83,689,121 20,464,987 21,407,239 1,566,821 2,276,543 6,906,831 16,890,031 28,458,739 4,674,995 3,166,819 3,145,330
Software & Hardware Support Services       8,170,028       16,656,314         Other Expenses       12,447,280       12,549,151         Tk.       269,280,852       260,726,377         This is arrived at as follows:         Bank Interest       655,027,692       323,355,940         Interest on Loan to Sister Concern       50,864,682       47,662,010         Dividend       21,140,396       23,299,717         Commission Received       -       22,754,378         Gain on Marketable Securities (Realized)       350,121       9,550,645         Others       18,168,984       21,859,856	16. CONSOLIDATED ADMINISTRATIVE EXPENSES: Tk. 269,280, This consists of as follows: Salaries and Allowances Directors' Remuneration Travelling and Conveyance Printing and Stationery Postage, Telephone, Internet Electricity, Gas & Water Tiffin and Refreshment Repairs and Maintenance Bank Charges Insurance Premium Govt. Taxes, Stamp Duty & Licence Fee Security Services	Tk. 1,745,489,381  97,426,863 14,340,789 27,730,872 1,836,042 1,898,539 4,748,812 18,877,006 38,187,004 3,426,979 3,817,207 1,862,217 7,538,531	83,689,121 20,464,987 21,407,239 1,566,821 2,276,543 6,906,831 16,890,031 28,458,739 4,674,995 3,166,819 3,145,330 12,621,182
Other Expenses       12,447,280       12,549,151         Tk.       269,280,852       260,726,377         17. CONSOLIDATED OTHER INCOME: Tk. 745,551,875         This is arrived at as follows:         Bank Interest       655,027,692       323,355,940         Interest on Loan to Sister Concern       50,864,682       47,662,010         Dividend       21,140,396       23,299,717         Commission Received       -       22,754,378         Gain on Marketable Securities (Realized)       350,121       9,550,645         Others       18,168,984       21,859,856	16. CONSOLIDATED ADMINISTRATIVE EXPENSES: Tk. 269,280, This consists of as follows: Salaries and Allowances Directors' Remuneration Travelling and Conveyance Printing and Stationery Postage, Telephone, Internet Electricity, Gas & Water Tiffin and Refreshment Repairs and Maintenance Bank Charges Insurance Premium Govt. Taxes, Stamp Duty & Licence Fee Security Services Legal Charges	Tk. 1,745,489,381  97,426,863 14,340,789 27,730,872 1,836,042 1,898,539 4,748,812 18,877,006 38,187,004 3,426,979 3,817,207 1,862,217 7,538,531 215,750	83,689,121 20,464,987 21,407,239 1,566,821 2,276,543 6,906,831 16,890,031 28,458,739 4,674,995 3,166,819 3,145,330 12,621,182 488,080
Tk. 269,280,852 260,726,377  17. CONSOLIDATED OTHER INCOME: Tk. 745,551,875  This is arrived at as follows:  Bank Interest Interest on Loan to Sister Concern Dividend Dividend Commission Received Gain on Marketable Securities (Realized) Others  Tk. 269,280,852 260,726,377  2269,280,852 323,355,940 323,355,940 47,662,010 21,140,396 23,299,717 22,754,378 350,121 9,550,645 Others	16. CONSOLIDATED ADMINISTRATIVE EXPENSES: Tk. 269,280, This consists of as follows: Salaries and Allowances Directors' Remuneration Travelling and Conveyance Printing and Stationery Postage, Telephone, Internet Electricity, Gas & Water Tiffin and Refreshment Repairs and Maintenance Bank Charges Insurance Premium Govt. Taxes, Stamp Duty & Licence Fee Security Services Legal Charges Depreciation	Tk. 1,745,489,381  97,426,863 14,340,789 27,730,872 1,836,042 1,898,539 4,748,812 18,877,006 38,187,004 3,426,979 3,817,207 1,862,217 7,538,531 215,750 26,756,933	83,689,121 20,464,987 21,407,239 1,566,821 2,276,543 6,906,831 16,890,031 28,458,739 4,674,995 3,166,819 3,145,330 12,621,182 488,080 25,764,194
17. CONSOLIDATED OTHER INCOME: Tk. 745,551,875         This is arrived at as follows:         Bank Interest       655,027,692       323,355,940         Interest on Loan to Sister Concern       50,864,682       47,662,010         Dividend       21,140,396       23,299,717         Commission Received       -       22,754,378         Gain on Marketable Securities (Realized)       350,121       9,550,645         Others       18,168,984       21,859,856	16. CONSOLIDATED ADMINISTRATIVE EXPENSES: Tk. 269,280, This consists of as follows: Salaries and Allowances Directors' Remuneration Travelling and Conveyance Printing and Stationery Postage, Telephone, Internet Electricity, Gas & Water Tiffin and Refreshment Repairs and Maintenance Bank Charges Insurance Premium Govt. Taxes, Stamp Duty & Licence Fee Security Services Legal Charges Depreciation Software & Hardware Support Services	Tk. 1,745,489,381  97,426,863 14,340,789 27,730,872 1,836,042 1,898,539 4,748,812 18,877,006 38,187,004 3,426,979 3,817,207 1,862,217 7,538,531 215,750 26,756,933 8,170,028	83,689,121 20,464,987 21,407,239 1,566,821 2,276,543 6,906,831 16,890,031 28,458,739 4,674,995 3,166,819 3,145,330 12,621,182 488,080 25,764,194 16,656,314
This is arrived at as follows:         Bank Interest       655,027,692       323,355,940         Interest on Loan to Sister Concern       50,864,682       47,662,010         Dividend       21,140,396       23,299,717         Commission Received       -       22,754,378         Gain on Marketable Securities (Realized)       350,121       9,550,645         Others       18,168,984       21,859,856	16. CONSOLIDATED ADMINISTRATIVE EXPENSES: Tk. 269,280, This consists of as follows: Salaries and Allowances Directors' Remuneration Travelling and Conveyance Printing and Stationery Postage, Telephone, Internet Electricity, Gas & Water Tiffin and Refreshment Repairs and Maintenance Bank Charges Insurance Premium Govt. Taxes, Stamp Duty & Licence Fee Security Services Legal Charges Depreciation Software & Hardware Support Services	Tk. 1,745,489,381  97,426,863 14,340,789 27,730,872 1,836,042 1,898,539 4,748,812 18,877,006 38,187,004 3,426,979 3,817,207 1,862,217 7,538,531 215,750 26,756,933 8,170,028 12,447,280	83,689,121 20,464,987 21,407,239 1,566,821 2,276,543 6,906,831 16,890,031 28,458,739 4,674,995 3,166,819 3,145,330 12,621,182 488,080 25,764,194 16,656,314 12,549,151
Bank Interest       655,027,692       323,355,940         Interest on Loan to Sister Concern       50,864,682       47,662,010         Dividend       21,140,396       23,299,717         Commission Received       -       22,754,378         Gain on Marketable Securities (Realized)       350,121       9,550,645         Others       18,168,984       21,859,856	16. CONSOLIDATED ADMINISTRATIVE EXPENSES: Tk. 269,280, This consists of as follows: Salaries and Allowances Directors' Remuneration Travelling and Conveyance Printing and Stationery Postage, Telephone, Internet Electricity, Gas & Water Tiffin and Refreshment Repairs and Maintenance Bank Charges Insurance Premium Govt. Taxes, Stamp Duty & Licence Fee Security Services Legal Charges Depreciation Software & Hardware Support Services Other Expenses	Tk. 1,745,489,381  97,426,863 14,340,789 27,730,872 1,836,042 1,898,539 4,748,812 18,877,006 38,187,004 3,426,979 3,817,207 1,862,217 7,538,531 215,750 26,756,933 8,170,028 12,447,280	83,689,121 20,464,987 21,407,239 1,566,821 2,276,543 6,906,831 16,890,031 28,458,739 4,674,995 3,166,819 3,145,330 12,621,182 488,080 25,764,194 16,656,314 12,549,151
Interest on Loan to Sister Concern       50,864,682       47,662,010         Dividend       21,140,396       23,299,717         Commission Received       -       22,754,378         Gain on Marketable Securities (Realized)       350,121       9,550,645         Others       18,168,984       21,859,856	16. CONSOLIDATED ADMINISTRATIVE EXPENSES: Tk. 269,280. This consists of as follows: Salaries and Allowances Directors' Remuneration Travelling and Conveyance Printing and Stationery Postage, Telephone, Internet Electricity, Gas & Water Tiffin and Refreshment Repairs and Maintenance Bank Charges Insurance Premium Govt. Taxes, Stamp Duty & Licence Fee Security Services Legal Charges Depreciation Software & Hardware Support Services Other Expenses  17. CONSOLIDATED OTHER INCOME: Tk. 745,551,875	Tk. 1,745,489,381  97,426,863 14,340,789 27,730,872 1,836,042 1,898,539 4,748,812 18,877,006 38,187,004 3,426,979 3,817,207 1,862,217 7,538,531 215,750 26,756,933 8,170,028 12,447,280	83,689,121 20,464,987 21,407,239 1,566,821 2,276,543 6,906,831 16,890,031 28,458,739 4,674,995 3,166,819 3,145,330 12,621,182 488,080 25,764,194 16,656,314 12,549,151
Dividend       21,140,396       23,299,717         Commission Received       -       22,754,378         Gain on Marketable Securities (Realized)       350,121       9,550,645         Others       18,168,984       21,859,856	16. CONSOLIDATED ADMINISTRATIVE EXPENSES: Tk. 269,280. This consists of as follows: Salaries and Allowances Directors' Remuneration Travelling and Conveyance Printing and Stationery Postage, Telephone, Internet Electricity, Gas & Water Tiffin and Refreshment Repairs and Maintenance Bank Charges Insurance Premium Govt. Taxes, Stamp Duty & Licence Fee Security Services Legal Charges Depreciation Software & Hardware Support Services Other Expenses  17. CONSOLIDATED OTHER INCOME: Tk. 745,551,875 This is arrived at as follows:	Tk. 1,745,489,381  97,426,863 14,340,789 27,730,872 1,836,042 1,898,539 4,748,812 18,877,006 38,187,004 3,426,979 3,817,207 1,862,217 7,538,531 215,750 26,756,933 8,170,028 12,447,280 Tk. 269,280,852	83,689,121 20,464,987 21,407,239 1,566,821 2,276,543 6,906,831 16,890,031 28,458,739 4,674,995 3,166,819 3,145,330 12,621,182 488,080 25,764,194 16,656,314 12,549,151 260,726,377
Commission Received       -       22,754,378         Gain on Marketable Securities (Realized)       350,121       9,550,645         Others       18,168,984       21,859,856	16. CONSOLIDATED ADMINISTRATIVE EXPENSES: Tk. 269,280, This consists of as follows: Salaries and Allowances Directors' Remuneration Travelling and Conveyance Printing and Stationery Postage, Telephone, Internet Electricity, Gas & Water Tiffin and Refreshment Repairs and Maintenance Bank Charges Insurance Premium Govt. Taxes, Stamp Duty & Licence Fee Security Services Legal Charges Depreciation Software & Hardware Support Services Other Expenses  17. CONSOLIDATED OTHER INCOME: Tk. 745,551,875 This is arrived at as follows: Bank Interest	Tk. 1,745,489,381  97,426,863 14,340,789 27,730,872 1,836,042 1,898,539 4,748,812 18,877,006 38,187,004 3,426,979 3,817,207 1,862,217 7,538,531 215,750 26,756,933 8,170,028 12,447,280 Tk. 269,280,852	83,689,121 20,464,987 21,407,239 1,566,821 2,276,543 6,906,831 16,890,031 28,458,739 4,674,995 3,166,819 3,145,330 12,621,182 488,080 25,764,194 16,656,314 12,549,151 260,726,377
Gain on Marketable Securities (Realized)       350,121       9,550,645         Others       18,168,984       21,859,856	This consists of as follows: Salaries and Allowances Directors' Remuneration Travelling and Conveyance Printing and Stationery Postage, Telephone, Internet Electricity, Gas & Water Tiffin and Refreshment Repairs and Maintenance Bank Charges Insurance Premium Govt. Taxes, Stamp Duty & Licence Fee Security Services Legal Charges Depreciation Software & Hardware Support Services Other Expenses  17. CONSOLIDATED OTHER INCOME: Tk. 745,551,875 This is arrived at as follows: Bank Interest Interest on Loan to Sister Concern	Tk. 1,745,489,381  97,426,863 14,340,789 27,730,872 1,836,042 1,898,539 4,748,812 18,877,006 38,187,004 3,426,979 3,817,207 1,862,217 7,538,531 215,750 26,756,933 8,170,028 12,447,280 Tk. 269,280,852	83,689,121 20,464,987 21,407,239 1,566,821 2,276,543 6,906,831 16,890,031 28,458,739 4,674,995 3,166,819 3,145,330 12,621,182 488,080 25,764,194 16,656,314 12,549,151 260,726,377
Others 18,168,984 21,859,856	16. CONSOLIDATED ADMINISTRATIVE EXPENSES: Tk. 269,280. This consists of as follows: Salaries and Allowances Directors' Remuneration Travelling and Conveyance Printing and Stationery Postage, Telephone, Internet Electricity, Gas & Water Tiffin and Refreshment Repairs and Maintenance Bank Charges Insurance Premium Govt. Taxes, Stamp Duty & Licence Fee Security Services Legal Charges Depreciation Software & Hardware Support Services Other Expenses  17. CONSOLIDATED OTHER INCOME: Tk. 745,551,875 This is arrived at as follows: Bank Interest Interest on Loan to Sister Concern Dividend	Tk. 1,745,489,381  97,426,863 14,340,789 27,730,872 1,836,042 1,898,539 4,748,812 18,877,006 38,187,004 3,426,979 3,817,207 1,862,217 7,538,531 215,750 26,756,933 8,170,028 12,447,280 Tk. 269,280,852	83,689,121 20,464,987 21,407,239 1,566,821 2,276,543 6,906,831 16,890,031 28,458,739 4,674,995 3,166,819 3,145,330 12,621,182 488,080 25,764,194 16,656,314 12,549,151 260,726,377
	16. CONSOLIDATED ADMINISTRATIVE EXPENSES: Tk. 269,280. This consists of as follows: Salaries and Allowances Directors' Remuneration Travelling and Conveyance Printing and Stationery Postage, Telephone, Internet Electricity, Gas & Water Tiffin and Refreshment Repairs and Maintenance Bank Charges Insurance Premium Govt. Taxes, Stamp Duty & Licence Fee Security Services Legal Charges Depreciation Software & Hardware Support Services Other Expenses  17. CONSOLIDATED OTHER INCOME: Tk. 745,551,875 This is arrived at as follows: Bank Interest Interest on Loan to Sister Concern Dividend Commission Received	Tk. 1,745,489,381  97,426,863 14,340,789 27,730,872 1,836,042 1,898,539 4,748,812 18,877,006 38,187,004 3,426,979 3,817,207 1,862,217 7,538,531 215,750 26,756,933 8,170,028 12,447,280  Tk. 269,280,852  655,027,692 50,864,682 21,140,396	83,689,121 20,464,987 21,407,239 1,566,821 2,276,543 6,906,831 16,890,031 28,458,739 4,674,995 3,166,819 3,145,330 12,621,182 488,080 25,764,194 16,656,314 12,549,151 260,726,377
Tk. 745,551,875 448,482,546	This consists of as follows: Salaries and Allowances Directors' Remuneration Travelling and Conveyance Printing and Stationery Postage, Telephone, Internet Electricity, Gas & Water Tiffin and Refreshment Repairs and Maintenance Bank Charges Insurance Premium Govt. Taxes, Stamp Duty & Licence Fee Security Services Legal Charges Depreciation Software & Hardware Support Services Other Expenses  17. CONSOLIDATED OTHER INCOME: Tk. 745,551,875 This is arrived at as follows: Bank Interest Interest on Loan to Sister Concern Dividend Commission Received Gain on Marketable Securities (Realized)	Tk. 1,745,489,381  97,426,863 14,340,789 27,730,872 1,836,042 1,898,539 4,748,812 18,877,006 38,187,004 3,426,979 3,817,207 1,862,217 7,538,531 215,750 26,756,933 8,170,028 12,447,280  Tk. 269,280,852  655,027,692 50,864,682 21,140,396 - 350,121	83,689,121 20,464,987 21,407,239 1,566,821 2,276,543 6,906,831 16,890,031 28,458,739 4,674,995 3,166,819 3,145,330 12,621,182 488,080 25,764,194 16,656,314 12,549,151 260,726,377
	This consists of as follows: Salaries and Allowances Directors' Remuneration Travelling and Conveyance Printing and Stationery Postage, Telephone, Internet Electricity, Gas & Water Tiffin and Refreshment Repairs and Maintenance Bank Charges Insurance Premium Govt. Taxes, Stamp Duty & Licence Fee Security Services Legal Charges Depreciation Software & Hardware Support Services Other Expenses  17. CONSOLIDATED OTHER INCOME: Tk. 745,551,875 This is arrived at as follows: Bank Interest Interest on Loan to Sister Concern Dividend Commission Received Gain on Marketable Securities (Realized)	Tk. 1,745,489,381  97,426,863 14,340,789 27,730,872 1,836,042 1,898,539 4,748,812 18,877,006 38,187,004 3,426,979 3,817,207 1,862,217 7,538,531 215,750 26,756,933 8,170,028 12,447,280  Tk. 269,280,852  655,027,692 50,864,682 21,140,396 - 350,121 18,168,984	83,689,121 20,464,987 21,407,239 1,566,821 2,276,543 6,906,831 16,890,031 28,458,739 4,674,995 3,166,819 3,145,330 12,621,182 488,080 25,764,194 16,656,314 12,549,151 260,726,377

B. PROFIT FROM ASSOCIATES UNDERTAKING: Tk. 168,380,907 This is arrived at as follows: a) Square Textiles Ltd.	·	2019	2018
This is arrived at as follows: a) Square Textiles Ltd. b) Square Fashions Ltd. c) Square Fashions Ltd. c) Square Fashions Ltd. c) Square Hospitals Ltd. c) Square Hospitals Ltd. Tt. d68,380,907 218,191,133  19. CONSOLIDATED GAIN/(LOSS) ON MARKETABLE SECURITIES (UNE-LUZED): Ttk. (213,419,112)  10. CONSOLIDATED GAIN/(LOSS) Position (Closing) (-(7,814,129) - (145,585,283) - (15,814,194) - (10 Unrealized Gain/(Loss) Position (Opening) - (145,585,283) - (153,419,412) - (153,419,			
This is arrived at as follows: a) Square Textles Ltd. 4) \$35,246,285	18. PROFIT FROM ASSOCIATES UNDERTAKING: Tk. 168.380.907	(	(** ==== === ====)
b) Square Fashions Ltd. c) Square Hospitals Ltd. d() 40,810,643 39,964,447 Tk [168,380,907] 218,919,133 19. CONSOLIDATED GAIN/(LOSS) ON MARKETABLE SECURITIES (UNTEALIZED): Tk. (213,419,123) 19. CONSOLIDATED GAIN/(LOSS) Position (Closing) (67,834,129) 276,462,548 (-) Unrealized Gain/(Loss) Position (Opening) (145,585,283) (192,277,275) 20. CONSOLIDATED NET ASSET VALUE PER SHARE (NAV) - Tk. 90.00 The computation is given below: Equity Attributable to the Ordinary Shareholders Veighted average number of Shares outstanding during the Period Net Asset Value Per Share (NAV) Tk. 90.00 86.03 21. CONSOLIDATED EARNINGS PER SHARE (EPS) - Tk. 4.25 The computation is given below: Surplus for the year attributable to Shareholders (Net Profit after Ta 8,355,836,879 21. CONSOLIDATED EARNINGS PER SHARE (EPS) - Tk. 4.25 The computation is given below: Surplus for the year attributable to Shareholders (Net Profit after Ta 8,355,836,879 22. CONSOLIDATED EARNINGS PER SHARE (EPS) - Tk. 4.25 The computation is given below: Surplus for the year attributable to Shareholders (Net Profit after Ta 8,355,836,879 22. CONSOLIDATED NET OPERATING CASH FLOW PER SHARE (NOCF) - Tk. 4.12 The computation is given below: Net Cash Generated from Operating Activities Net Cash Generated from Operating Activities Net Operating Cash Flow Per Share (NOCF) Tk. 4.14 The computation is given below: Net Cash Generated from Operating Activities Non-Cash Expenses: 420,350,861 489,008,466 Net Operating Cash Flow Per Share (NOCF) Tk. 4.14 4.06 22.1. CONSOLIDATED RECONCILIATION OF NET PROFIT WITH CASH FLOWS FROM OPERATING AUX 48,960,856 Net Operating Cash Flow Per Share (NOCF) Tk. 4.14 4.14 4.06 22.1. CONSOLIDATED RECONCILIATION OF NET PROFIT WITH CASH FLOWS FROM OPERATING AUX 48,960,856 Non-Cash Expenses: 420,350,861 489,817,943 49,90,826 Exchange Rate Fluctuation 447,960,856 Exchange Rate Fluctuation 447,960,856 Exchange Rate Fluctuation 448,960,856 Exchange Rate Fluctuation 449,960,856 Exchange in Working Capital: 467,012,78,861 Exchange in Working Capital: 46			
C) Square Hospitals Ltd.	a) Square Textiles Ltd.	35,246,285	44,142,689
Tk.   168,380,907   218,919,133   19. CONSOLIDATED GAIN/(LOSS) ON MARKETABLE SECURITIES (UNREALIZED): Tk. (213,419,412)   276,462,548   (-) Unrealized Gain/(Loss) Position (Opening)   (67,834,129)   276,462,548   (192,277,252)   Tk.   (213,419,412)   (192,277,252)   Tk.   (213,419,412)   (192,277,252)   (192,277,27	b) Square Fashions Ltd.	92,323,979	134,811,997
19. CONSOLIDATED GAIN/(Loss) Position (Closing) (57,834,129) (276,462,548 (-) Unrealized Gain/(Loss) Position (Opening) (145,585,283) (192,272,252)   Tk. (213,419,412) (219,272,252)   Rk. (213,419,412) (219,272,272,252)   Rk. (213,419,412) (219,272,272,272) (219,272,272)   Rk. (213,419,412) (219,272,272,272) (219,272,272) (219,272,272) (219,272,272) (219,272,272) (219,272,272) (219,272,272,272) (219,272,272)	c) Square Hospitals Ltd.	40,810,643	39,964,447
Unrealized Gain/(Loss) Position (Closing)	Tk.	168,380,907	218,919,133
(-) Unrealized Gain/(Loss) Position (Opening) Tk. (213,419,412) Tk. (213,419,412)  20. CONSOLIDATED NET ASSET VALUE PER SHARE (NAV) - Tk. 90.00 The computation is given below:  Equity Attributable to the Ordinary Shareholders Weighted average number of Shares outstanding during the Period 789,008,466 Net Asset Value Per Share (NAV) Tk. 90.00  21. CONSOLIDATED EARNINGS PER SHARE (EPS) - Tk. 4.25 The computation is given below:  Surplus for the year attributable to Shareholders (Net Profit after Ta 3,353,836,879  Weighted average number of Shares outstanding during the Period 789,008,466 Earnings per Share Weighted average number of Shares outstanding during the Period 789,008,466 Earnings per Share Tk. 4.25  22. CONSOLIDATED NET OPERATING CASH FLOW PER SHARE (NOCF) - Tk. 4.14 The computation is given below:  Net Cash Generated from Operating Activities Weighted average number of Shares outstanding during the Period 789,008,466 Earnings per Share Tk. 4.25  22. CONSOLIDATED NET OPERATING CASH FLOW PER SHARE (NOCF) - Tk. 4.14 The computation is given below:  Net Cash Generated from Operating Activities  Net Operating Cash Flow Per Share (NOCF) Tk. 4.14  4.06  22.1. CONSOLIDATED RECONCILIATION OF NET PROFIT WITH CASH FLOWS FROM OPERATING ACTIVITIES:  Pofit after Tax 3,185,455,972 2,953,461,699  Adjustment to Reconcile Net Profit to Net Cash Provided by Operating Activities:  Non-Cash Expenses: 420,350,861 489,817,943  Depreciation 467,032,895 481,411,654  Exchange Rate Fluctuation 467,032,895 481,411,654  Exchange Rate Fluctuation 467,032,895 481,411,654  Exchanges in Working Capital: 489,681) 04(3,299,717) 04(3,299,7	19. CONSOLIDATED GAIN/(LOSS) ON MARKETABLE SECURITIES (U	NREALIZED): Tk. (213,4	419,412)
Tk. 213,419,412) 84,190,296  20. CONSOLIDATED NET ASSET VALUE PER SHARE (NAV) - Tk. 90.00 The computation is given below: Equity Attributable to the Ordinary Shareholders 71,012,815,366 789,008,466 789,008,466 Net Asset Value Per Share (NAV) Tk. 90.00 86.03  21. CONSOLIDATED REARNINGS PER SHARE (EPS) - Tk. 4.25 The computation is given below: Surplus for the year attributable to Shareholders (Net Profit after Ta 789,008,466 789,008,46	Unrealized Gain/(Loss) Position (Closing)	(67,834,129)	276,462,548
CONSOLIDATED NET ASSET VALUE PER SHARE (NAV) - Tk. 90.00   The computation is given below:   Equity Attributable to the Ordinary Shareholders   71,012,815,366   67,880,617,172   Weighted average number of Shares outstanding during the Period   789,008,466   789,008,466   Net Asset Value Per Share (NAV)   Tk.   90.00   86.03     21. CONSOLIDATED EARNINGS PER SHARE (EPS) - Tk.   4.25		1010 110 110	
Equity Attributable to the Ordinary Shareholders  Equity Attributable to the Ordinary Shareholders  Weighted average number of Shares outstanding during the Period Net Asset Value Per Share (NAV)  Tk. 90.00  86.03  21. CONSOLIDATED EARNINGS PER SHARE (EPS) - Tk. 4.25  The computation is given below:  Surplus for the year attributable to Shareholders (Net Profit after Ta 3,353,836,879) Weighted average number of Shares outstanding during the Period 789,008,466 Earnings per Share Tk. 4.25  22. CONSOLIDATED NET OPERATING CASH FLOW PER SHARE (NOCF) - Tk. 4.14  The computation is given below:  Net Cash Generated from Operating Activities Net Querage number of Shares outstanding during the Period 789,008,466 Net Operating Cash Flow Per Share (NOCF) Tk. 4.14  4.06  22.1. CONSOLIDATED RECONCILIATION OF NET PROFIT WITH CASH FLOWS FROM OPERATING ACTIVITIES:  Profit after Tax 3,185,455,972 2,953,461,699  Adjustment to Reconcile Net Profit to Net Cash Provided by Operating Activities:  Non-Cash Expenses: 420,350,861 Exchange Rate Fluctuation (17,721,178) (896,581) Deferred Tax (44,960,856) (930,2870)  Non-Operating Items: (731,418,857) (403,868,312) Dividend Income (21,140,396) (23,299,717) Others (710,278,461) (380,568,599) Changes in Working Capital: (170,278,461) (160,520,105) (Increase)/Decrease in Inventories (121,592,536) (170,879,294) (Increase)/Decrease in Radvances, Deposits and Prepayments (261,113,530) (130,237,204) Increase/(Decrease) in Liabilities for Expenses (397,654,462) (397,659,466) Back Consoling Labilities for Other Finance (19,529,848) (28,571,538) Increase/(Decrease) in Liabilities for Expenses (397,654,462) (397,659,466) Back Consoling Labilities for Other Finance (19,529,848) (28,571,538) Increase/(Decrease) in Liabilities for Other Finance (19,529,848) (19,529,848)	Tk	(213,419,412)	84,190,296
Equity Attributable to the Ordinary Shareholders	20. CONSOLIDATED NET ASSET VALUE PER SHARE (NAV) - Tk. 90.0	0	
Weighted average number of Shares outstanding during the Period Net Asset Value Per Share (NAV)  Tk. 90.00  86.03  21. CONSOLIDATED EARNINGS PER SHARE (EPS) - Tk. 4.25  The computation is given below:  Surplus for the year attributable to Shareholders (Net Profit after Ta 3,353,836,879 3,168,863,394)  Weighted average number of Shares outstanding during the Period 789,008,466 789,008,466  Earnings per Share  Tk. 4.25  4.02  22. CONSOLIDATED NET OPERATING CASH FLOW PER SHARE (NOCF) - Tk. 4.14  The computation is given below:  Net Cash Generated from Operating Activities 3,263,296,156 3,199,931,435  Weighted average number of Shares outstanding during the Period 789,008,466  Net Operating Cash Flow Per Share (NOCF)  Tk. 4.14  4.06  22.1. CONSOLIDATED RECONCILIATION OF NET PROFIT WITH CASH FLOWS FROM OPERATING ACTIVITIES:  Profit after Tax 3,185,455,972 2,953,461,699  Adjustment to Reconcile Net Profit to Net Cash Provided by Operating Activities:  Non-Cash Expenses:  420,350,861  Depreciation 467,032,895  Exchange Rate Fluctuation (1,721,178) (896,581)  Deferred Tax (44,960,856) 9,302,870  Non-Operating Items: (731,418,857) (403,868,312)  Dividend Income (21,140,396) (710,278,461)  Others (710,278,461) (308,568,595)  Changes in Working Capital: 388,908,180 160,520,105  (Increase)/Decrease in Inventories (121,592,536) (170,879,294)  (Increase)/Decrease in Trade Debtors (60,680,193) (78,314,155)  (Increase)/Decrease in Trade Creditors 21,942,765 (184,249,631)  Increase/(Decrease) in Trade Creditors 21,942,765 (184,249,631)  Increase/(Decrease) in Liabilities for Other Finance 397,654,462 384,290,665	The computation is given below:		
Weighted average number of Shares outstanding during the Period Net Asset Value Per Share (NAV)  Tk. 90.00  86.03  21. CONSOLIDATED EARNINGS PER SHARE (EPS) - Tk. 4.25  The computation is given below:  Surplus for the year attributable to Shareholders (Net Profit after Ta 3,353,836,879 3,168,863,394)  Weighted average number of Shares outstanding during the Period Earnings per Share  Tk. 4.25  4.02  22. CONSOLIDATED NET OPERATING CASH FLOW PER SHARE (NOCF) - Tk. 4.14  The computation is given below:  Net Cash Generated from Operating Activities  Neighted average number of Shares outstanding during the Period 789,008,466 Net Operating Cash Flow Per Share (NOCF)  Tk. 4.14  4.06  22.1. CONSOLIDATED RECONCILIATION OF NET PROFIT WITH CASH FLOWS FROM OPERATING ACTIVITIES:  Profit after Tax  3,185,455,972  2,953,461,699  Adjustment to Reconcile Net Profit to Net Cash Provided by Operating Activities:  Non-Cash Expenses:  420,350,861  489,817,943  Depreciation  467,032,895  Exchange Rate Fluctuation  (1,721,178)  Deferred Tax  (44,960,856)  Non-Operating Items:  (731,418,857)  (403,868,312)  Dividend Income  (21,140,396)  (710,278,461)  (380,568,595)  Changes in Working Capital:  (170,278,461)  (170,278,461)  (170,278,461)  (170,278,461)  (170,879,294)  (Increase)/Decrease in Inventories  (121,592,536)  (170,897,294)  (Increase)/Decrease in Trade Debtors  (10,052,048)  (10,	Equity Attributable to the Ordinary Shareholders	71,012,815,366	67,880,617,172
Net Asset Value Per Share (NAV)  21. CONSOLIDATED EARNINGS PER SHARE (EPS) - Tk. 4.25  The computation is given below:  Surplus for the year attributable to Shareholders (Net Profit after Ta 3,353,836,879 3,168,863,394 Weighted average number of Shares outstanding during the Period 789,008,466	Weighted average number of Shares outstanding during the Period		
The computation is given below:  Surplus for the year attributable to Shareholders (Net Profit after Ta 3,353,836,879 3,168,863,394 Weighted average number of Shares outstanding during the Period 789,008,466 78			
The computation is given below:  Surplus for the year attributable to Shareholders (Net Profit after Ta 3,353,836,879 3,168,863,394 Weighted average number of Shares outstanding during the Period 789,008,466 78	21 CONSOLIDATED FARNINGS PER SHARE (EPS) - Tk 4 25		
Surplus for the year attributable to Shareholders (Net Profit after Ta 3,353,836,879 3,168,863,394 Weighted average number of Shares outstanding during the Period Tk. 4.25 4.02  22. CONSOLIDATED NET OPERATING CASH FLOW PER SHARE (NOCF) - Tk. 4.14  The computation is given below:  Net Cash Generated from Operating Activities 3,263,296,156 3,199,931,435 Weighted average number of Shares outstanding during the Period 789,008,466 789,008,466 Net Operating Cash Flow Per Share (NOCF) Tk. 4.14 4.06  22.1. CONSOLIDATED RECONCILIATION OF NET PROFIT WITH CASH FLOWS FROM OPERATING ACTIVITIES:  Profit after Tax 3,185,455,972 2,953,461,699  Adjustment to Reconcile Net Profit to Net Cash Provided by Operating Activities:  Non-Cash Expenses: 420,350,861 489,817,943  Depreciation 467,032,895 481,411,654  Exchange Rate Fluctuation (1,721,178) (896,581)  Deferred Tax (44,960,856) 9,302,870  Non-Operating Items: (731,418,857) (403,868,312)  Dividend Income (21,140,396) (23,299,717)  Others (710,278,461) (380,568,595)  Changes in Working Capital: (380,568,595)  Changes in Working Capital: (380,568,595) (170,897,294) (Increase)/Decrease in Inventories (121,592,536) (170,897,294) (Increase)/Decrease in Advances, Deposits and Prepayments (121,529,536) (130,237,204) Increase/(Decrease) in Trade Creditors (19,529,848) (28,571,538) Increase/(Decrease) in Liabilities for Expenses (109,529,848) (28,571,538) Increase/(Decrease) in Liabilities for Other Finance 397,654,462 384,290,665			
Weighted average number of Shares outstanding during the Period Earnings per Share  Tk. 4.25  4.02  22. CONSOLIDATED NET OPERATING CASH FLOW PER SHARE (NOCF) - Tk. 4.14  The computation is given below:  Net Cash Generated from Operating Activities  Neighted average number of Shares outstanding during the Period Net Operating Cash Flow Per Share (NOCF)  Tk. 4.14  4.06  22.1. CONSOLIDATED RECONCILIATION OF NET PROFIT WITH CASH FLOWS FROM OPERATING ACTIVITIES:  Profit after Tax  3,185,455,972  2,953,461,699  Adjustment to Reconcile Net Profit to Net Cash Provided by Operating Activities:  Non-Cash Expenses:  420,350,861  489,817,943  Depreciation 467,032,895  Exchange Rate Fluctuation (1,721,178) Deferred Tax (44,960,856) P,302,870  Non-Operating Items: (731,418,857)  Others  Changes in Working Capital: (Increase)/Decrease in Inventories (Increase)/Decrease in Inventories (Increase)/Decrease in Advances, Deposits and Prepayments (121,1592,536) Increase/(Decrease) in Laibilities for Other Finance  388,908,480  (28,571,538) Increase/(Decrease) in Laibilities for Other Finance 397,654,462  384,290,665	· -	a 3 353 836 879	3 168 863 394
Earnings per Share  Tk. 4.25  22. CONSOLIDATED NET OPERATING CASH FLOW PER SHARE (NOCF) - Tk. 4.14  The computation is given below:  Net Cash Generated from Operating Activities  Neighted average number of Shares outstanding during the Period  Net Operating Cash Flow Per Share (NOCF)  Tk. 4.14  4.06  22.1. CONSOLIDATED RECONCILIATION OF NET PROFIT WITH CASH FLOWS FROM OPERATING ACTIVITIES:  Profit after Tax  3,185,455,972  2,953,461,699  Adjustment to Reconcile Net Profit to Net Cash Provided by Operating Activities:  Non-Cash Expenses:  420,350,861  489,817,943  Depreciation  467,032,895  Exchange Rate Fluctuation  (1,721,178)  (896,581)  Deferred Tax  (44,960,856)  9,302,870  Non-Operating Items:  (731,418,857)  Others  (710,278,461)  (380,568,595)  Changes in Working Capital:  (Increase)/Decrease in Inventories  (Increase)/Decrease in Inventories  (Increase)/Decrease in Advances, Deposits and Prepayments  (109,529,848)  (109,529,848)  (109,529,848)  (109,529,848)  (109,529,848)  (109,529,848)  (109,529,848)  (109,529,848)  (109,529,848)  (109,529,848)  (109,529,848)			
The computation is given below:  Net Cash Generated from Operating Activities  Net Qash Generated from Operating Activities  Net Qash Generated from Operating Activities  Net Qash Generated from Operating Activities  Net Operating Cash Flow Per Shares outstanding during the Period  Net Operating Cash Flow Per Share (NOCF)  Tk.  4.14  4.06  22.1. CONSOLIDATED RECONCILIATION OF NET PROFIT WITH CASH FLOWS FROM OPERATING ACTIVITIES:  Profit after Tax  3,185,455,972  2,953,461,699  Adjustment to Reconcile Net Profit to Net Cash Provided by Operating Activities:  Non-Cash Expenses:  420,350,861  489,817,943  Depreciation  467,032,895  Exchange Rate Fluctuation  (1,721,178)  (896,581)  Deferred Tax  (44,960,856)  9,302,870  Non-Operating Items:  (731,418,857)  (403,868,312)  Dividend Income  (21,140,396)  (32,299,717)  Others  (710,278,461)  (380,568,595)  Changes in Working Capital:  (10rcase)/Decrease in Inventories  (121,592,536)  (100,680,193)  (78,314,155)  (Increase)/Decrease in Trade Debtors  (Increase)/Decrease in Trade Debtors  (Increase)/Decrease in Trade Creditors  21,942,765  184,249,631  Increase/(Decrease) in Liabilities for Expenses  (109,529,848)  Increase/(Decrease) in Laibilities for Other Finance  397,654,462			
Net Cash Generated from Operating Activities  Net Cash Generated from Operating Activities  Weighted average number of Shares outstanding during the Period  Net Operating Cash Flow Per Share (NOCF)  Tk.  4.14  4.06  22.1. CONSOLIDATED RECONCILIATION OF NET PROFIT WITH CASH FLOWS FROM OPERATING ACTIVITIES:  Profit after Tax  3,185,455,972  2,953,461,699  Adjustment to Reconcile Net Profit to Net Cash Provided by Operating Activities:  Non-Cash Expenses:  420,350,861  Exchange Rate Fluctuation  (1,721,178)  Deferred Tax  (44,960,856)  Deferred Tax  (44,960,856)  Dividend Income  (21,140,396)  (170,278,461)  Others  (380,568,595)  Changes in Working Capital:  (Increase)/Decrease in Inventories  (Increase)/Decrease in Trade Debtors  (Increase)/Decrease in Advances, Deposits and Prepayments  Increase/(Decrease) in Liabilities for Expenses  (109,529,848)  Increase/(Decrease) in Laibilities for Other Finance  384,290,665		CE) - Tk 4 14	
Net Cash Generated from Operating Activities         3,263,296,156         3,199,931,435           Weighted average number of Shares outstanding during the Period         789,008,466         789,008,466           Net Operating Cash Flow Per Share (NOCF)         Tk.         4.14         4.06           22.1. CONSOLIDATED RECONCILIATION OF NET PROFIT WITH CASH FLOWS FROM OPERATING ACTIVITIES:         Profit after Tax         3,185,455,972         2,953,461,699           Adjustment to Reconcile Net Profit to Net Cash Provided by Operating Activities:         Non-Cash Expenses:         420,350,861         489,817,943           Depreciation         467,032,895         481,411,654         489,817,943           Exchange Rate Fluctuation         (1,721,178)         (896,581)         489,6581         9,302,870           Non-Operating Items:         (731,418,857)         (403,868,312)         100,700,700,700         100,700,700         100,700,700,700         100,700,700,700         100,700,700,700         100,700,700,700         100,700,700,700         100,700,700,700         100,700,700,700         100,700,700,700,700         100,700,700,700,700         100,700,700,700,700,700,700         100,700,700,700,700,700,700,700,700,700,		21 / - 1K. 4.14	
Weighted average number of Shares outstanding during the Period789,008,466789,008,466Net Operating Cash Flow Per Share (NOCF)Tk.4.144.0622.1. CONSOLIDATED RECONCILIATION OF NET PROFIT WITH CASH FLOWS FROM OPERATING ACTIVITIES:Profit after Tax3,185,455,9722,953,461,699Adjustment to Reconcile Net Profit to Net Cash Provided by Operating Activities:Non-Cash Expenses:420,350,861489,817,943Depreciation467,032,895481,411,654Exchange Rate Fluctuation(1,721,178)(896,581)Deferred Tax(44,960,856)9,302,870Non-Operating Items:(731,418,857)(403,868,312)Dividend Income(21,140,396)(23,299,717)Others(710,278,461)(380,568,595)Changes in Working Capital:388,908,180160,520,105(Increase)/Decrease in Inventories(121,592,536)(170,897,294)(Increase)/Decrease in Advances, Deposits and Prepayments261,113,530(130,237,204)Increase/(Decrease) in Trade Creditors21,942,765184,249,631Increase/(Decrease) in Liabilities for Expenses(109,529,848)(28,571,538)Increase/(Decrease) in Liabilities for Other Finance397,654,462384,290,665	-	2 262 206 456	2 400 024 425
Net Operating Cash Flow Per Share (NOCF)         Tk.         4.14         4.06           22.1. CONSOLIDATED RECONCILIATION OF NET PROFIT WITH CASH FLOWS FROM OPERATING ACTIVITIES:           Profit after Tax         3,185,455,972         2,953,461,699           Adjustment to Reconcile Net Profit to Net Cash Provided by Operating Activities:         420,350,861         489,817,943           Non-Cash Expenses:         467,032,895         481,411,654         481,411,654           Exchange Rate Fluctuation         (1,721,178)         (896,581)         9,302,870           Non-Operating Items:         (731,418,857)         (403,868,312)         10,000,000,000         (21,140,396)         (23,299,717)         (380,568,595)         10,000,000,000         (10,000,000,000,000,000,000         (10,000,000,000,000,000,000,000,000,000,	·		
22.1. CONSOLIDATED RECONCILIATION OF NET PROFIT WITH CASH FLOWS FROM OPERATING ACTIVITIES:         Profit after Tax       3,185,455,972       2,953,461,699         Adjustment to Reconcile Net Profit to Net Cash Provided by Operating Activities:       420,350,861       489,817,943         Non-Cash Expenses:       420,350,861       489,817,943         Depreciation       467,032,895       481,411,654         Exchange Rate Fluctuation       (1,721,178)       (896,581)         Deferred Tax       (44,960,856)       9,302,870         Non-Operating Items:       (731,418,857)       (403,868,312)         Dividend Income       (21,140,396)       (23,299,717)         Others       (710,278,461)       (380,568,595)         Changes in Working Capital:       388,908,180       160,520,105         (Increase)/Decrease in Inventories       (121,592,536)       (170,897,294)         (Increase)/Decrease in Trade Debtors       (60,680,193)       (78,314,155)         (Increase)/Decrease in Advances, Deposits and Prepayments       261,113,530       (130,237,204)         Increase/(Decrease) in Liabilities for Expenses       (109,529,848)       (28,571,538)         Increase/(Decrease) in Laibilities for Other Finance       397,654,462       384,290,665			
Profit after Tax       3,185,455,972       2,953,461,699         Adjustment to Reconcile Net Profit to Net Cash Provided by Operating Activities:       420,350,861       489,817,943         Non-Cash Expenses:       420,350,861       489,817,943         Depreciation       467,032,895       481,411,654         Exchange Rate Fluctuation       (1,721,178)       (896,581)         Deferred Tax       (44,960,856)       9,302,870         Non-Operating Items:       (731,418,857)       (403,868,312)         Dividend Income       (21,140,396)       (23,299,717)         Others       (710,278,461)       (380,568,595)         Changes in Working Capital:       388,908,180       160,520,105         (Increase)/Decrease in Inventories       (60,680,193)       (78,314,155)         (Increase)/Decrease in Advances, Deposits and Prepayments       261,113,530       (130,237,204)         Increase/(Decrease) in Trade Creditors       21,942,765       184,249,631         Increase/(Decrease) in Liabilities for Expenses       (109,529,848)       (28,571,538)         Increase/(Decrease) in Laibilities for Other Finance       397,654,462       384,290,665	, ,	·· <del></del>	
Adjustment to Reconcile Net Profit to Net Cash Provided by Operating Activities:         Non-Cash Expenses:       420,350,861       489,817,943         Depreciation       467,032,895       481,411,654         Exchange Rate Fluctuation       (1,721,178)       (896,581)         Deferred Tax       (44,960,856)       9,302,870         Non-Operating Items:       (731,418,857)       (403,868,312)         Dividend Income       (21,140,396)       (23,299,717)         Others       (710,278,461)       (380,568,595)         Changes in Working Capital:       388,908,180       160,520,105         (Increase)/Decrease in Inventories       (121,592,536)       (170,897,294)         (Increase)/Decrease in Advances, Deposits and Prepayments       (60,680,193)       (78,314,155)         (Increase)/Decrease) in Trade Creditors       21,942,765       184,249,631         Increase/(Decrease) in Liabilities for Expenses       (109,529,848)       (28,571,538)         Increase/(Decrease) in Laibilities for Other Finance       397,654,462       384,290,665			
Non-Cash Expenses:         420,350,861         489,817,943           Depreciation         467,032,895         481,411,654           Exchange Rate Fluctuation         (1,721,178)         (896,581)           Deferred Tax         (44,960,856)         9,302,870           Non-Operating Items:         (731,418,857)         (403,868,312)           Dividend Income         (21,140,396)         (23,299,717)           Others         (710,278,461)         (380,568,595)           Changes in Working Capital:         388,908,180         160,520,105           (Increase)/Decrease in Inventories         (121,592,536)         (170,897,294)           (Increase)/Decrease in Advances, Deposits and Prepayments         261,113,530         (130,237,204)           Increase/(Decrease) in Trade Creditors         21,942,765         184,249,631           Increase/(Decrease) in Liabilities for Expenses         (109,529,848)         (28,571,538)           Increase/(Decrease) in Laibilities for Other Finance         397,654,462         384,290,665			2,953,461,699
Depreciation       467,032,895       481,411,654         Exchange Rate Fluctuation       (1,721,178)       (896,581)         Deferred Tax       (44,960,856)       9,302,870         Non-Operating Items:       (731,418,857)       (403,868,312)         Dividend Income       (21,140,396)       (23,299,717)         Others       (710,278,461)       (380,568,595)         Changes in Working Capital:       388,908,180       160,520,105         (Increase)/Decrease in Inventories       (121,592,536)       (170,897,294)         (Increase)/Decrease in Advances, Deposits and Prepayments       (60,680,193)       (78,314,155)         Increase/(Decrease) in Trade Creditors       21,942,765       184,249,631         Increase/(Decrease) in Liabilities for Expenses       (109,529,848)       (28,571,538)         Increase/(Decrease) in Laibilities for Other Finance       397,654,462       384,290,665			400 047 040
Exchange Rate Fluctuation       (1,721,178)       (896,581)         Deferred Tax       (44,960,856)       9,302,870         Non-Operating Items:       (731,418,857)       (403,868,312)         Dividend Income       (21,140,396)       (23,299,717)         Others       (710,278,461)       (380,568,595)         Changes in Working Capital:       388,908,180       160,520,105         (Increase)/Decrease in Inventories       (121,592,536)       (170,897,294)         (Increase)/Decrease in Trade Debtors       (60,680,193)       (78,314,155)         (Increase)/Decrease in Advances, Deposits and Prepayments       261,113,530       (130,237,204)         Increase/(Decrease) in Trade Creditors       21,942,765       184,249,631         Increase/(Decrease) in Liabilities for Expenses       (109,529,848)       (28,571,538)         Increase/(Decrease) in Laibilities for Other Finance       397,654,462       384,290,665			
Deferred Tax       (44,960,856)       9,302,870         Non-Operating Items:       (731,418,857)       (403,868,312)         Dividend Income       (21,140,396)       (23,299,717)         Others       (710,278,461)       (380,568,595)         Changes in Working Capital:       388,908,180       160,520,105         (Increase)/Decrease in Inventories       (121,592,536)       (170,897,294)         (Increase)/Decrease in Trade Debtors       (60,680,193)       (78,314,155)         (Increase)/Decrease in Advances, Deposits and Prepayments       261,113,530       (130,237,204)         Increase/(Decrease) in Trade Creditors       21,942,765       184,249,631         Increase/(Decrease) in Liabilities for Expenses       (109,529,848)       (28,571,538)         Increase/(Decrease) in Laibilities for Other Finance       397,654,462       384,290,665	·		
Non-Operating Items:       (731,418,857)       (403,868,312)         Dividend Income       (21,140,396)       (23,299,717)         Others       (710,278,461)       (380,568,595)         Changes in Working Capital:       388,908,180       160,520,105         (Increase)/Decrease in Inventories       (121,592,536)       (170,897,294)         (Increase)/Decrease in Trade Debtors       (60,680,193)       (78,314,155)         (Increase)/Decrease in Advances, Deposits and Prepayments       261,113,530       (130,237,204)         Increase/(Decrease) in Trade Creditors       21,942,765       184,249,631         Increase/(Decrease) in Liabilities for Expenses       (109,529,848)       (28,571,538)         Increase/(Decrease) in Laibilities for Other Finance       397,654,462       384,290,665	<del>-</del>		
Dividend Income       (21,140,396)       (23,299,717)         Others       (710,278,461)       (380,568,595)         Changes in Working Capital:       388,908,180       160,520,105         (Increase)/Decrease in Inventories       (121,592,536)       (170,897,294)         (Increase)/Decrease in Trade Debtors       (60,680,193)       (78,314,155)         (Increase)/Decrease in Advances, Deposits and Prepayments       261,113,530       (130,237,204)         Increase/(Decrease) in Trade Creditors       21,942,765       184,249,631         Increase/(Decrease) in Liabilities for Expenses       (109,529,848)       (28,571,538)         Increase/(Decrease) in Laibilities for Other Finance       397,654,462       384,290,665			
Others       (710,278,461)       (380,568,595)         Changes in Working Capital:       388,908,180       160,520,105         (Increase)/Decrease in Inventories       (121,592,536)       (170,897,294)         (Increase)/Decrease in Trade Debtors       (60,680,193)       (78,314,155)         (Increase)/Decrease in Advances, Deposits and Prepayments       261,113,530       (130,237,204)         Increase/(Decrease) in Trade Creditors       21,942,765       184,249,631         Increase/(Decrease) in Liabilities for Expenses       (109,529,848)       (28,571,538)         Increase/(Decrease) in Laibilities for Other Finance       397,654,462       384,290,665			
Changes in Working Capital:         388,908,180         160,520,105           (Increase)/Decrease in Inventories         (121,592,536)         (170,897,294)           (Increase)/Decrease in Trade Debtors         (60,680,193)         (78,314,155)           (Increase)/Decrease in Advances, Deposits and Prepayments         261,113,530         (130,237,204)           Increase/(Decrease) in Trade Creditors         21,942,765         184,249,631           Increase/(Decrease) in Liabilities for Expenses         (109,529,848)         (28,571,538)           Increase/(Decrease) in Laibilities for Other Finance         397,654,462         384,290,665			
(Increase)/Decrease in Inventories       (121,592,536)       (170,897,294)         (Increase)/Decrease in Trade Debtors       (60,680,193)       (78,314,155)         (Increase)/Decrease in Advances, Deposits and Prepayments       261,113,530       (130,237,204)         Increase/(Decrease) in Trade Creditors       21,942,765       184,249,631         Increase/(Decrease) in Liabilities for Expenses       (109,529,848)       (28,571,538)         Increase/(Decrease) in Laibilities for Other Finance       397,654,462       384,290,665			
(Increase)/Decrease in Trade Debtors(60,680,193)(78,314,155)(Increase)/Decrease in Advances, Deposits and Prepayments261,113,530(130,237,204)Increase/(Decrease) in Trade Creditors21,942,765184,249,631Increase/(Decrease) in Liabilities for Expenses(109,529,848)(28,571,538)Increase/(Decrease) in Laibilities for Other Finance397,654,462384,290,665			
(Increase)/Decrease in Advances, Deposits and Prepayments261,113,530(130,237,204)Increase/(Decrease) in Trade Creditors21,942,765184,249,631Increase/(Decrease) in Liabilities for Expenses(109,529,848)(28,571,538)Increase/(Decrease) in Laibilities for Other Finance397,654,462384,290,665			
Increase/(Decrease) in Trade Creditors Increase/(Decrease) in Liabilities for Expenses Increase/(Decrease) in Laibilities for Other Finance  21,942,765 (109,529,848) (28,571,538) 397,654,462 384,290,665			
Increase/(Decrease) in Liabilities for Expenses (109,529,848) (28,571,538) Increase/(Decrease) in Laibilities for Other Finance 397,654,462 384,290,665			
Increase/(Decrease) in Laibilities for Other Finance 397,654,462 384,290,665			
Net Cash Generated from Opeating Activities  Tk. 3,263,296,156 3,199,931,435			
	Net Cash Generated from Opeating Activities Tk	3,263,296,156	3,199,931,435

## **1ST QUARTER FINANCIAL STATEMENTS**

# STATEMENT OF FINANCIAL POSITION (Unaudited) As at 30 September 2019

Particulars	Notes	30-09-2019	30-06-2019
		Taka	Taka
ASSETS:			
Non-Current Assets:		26,656,967,286	26,770,127,954
Property, Plant and Equipment-Carrying Value	2	20,538,528,018	20,760,435,864
Investment - Long Term (at Cost)	3	3,260,265,594	2,996,252,356
Investment in Marketable Securities (Fair Value)	4	2,858,173,674	3,013,439,734
Current Assets:		41,653,476,644	38,291,544,874
Inventories	5	4,718,105,209	4,596,512,673
Trade Debtors		1,622,498,360	1,561,818,167
Advances, Deposits and Prepayments	6	2,048,366,298	2,272,974,744
Short Term Loan	7	2,842,097,344	2,937,071,066
Cash and Cash Equivalents	8	30,422,409,433	26,923,168,224
TOTAL ASSETS		68,310,443,930	65,061,672,828
SHAREHOLDERS' EQUITY AND LIABILITIES:			
Shareholders' Equity:		63,790,529,613	60,806,054,977
Share Capital		7,890,084,660	7,890,084,660
Share Premium		2,035,465,000	2,035,465,000
General Reserve		105,878,200	105,878,200
Tax Exemption Reserve		2,211,743,936	2,211,743,936
Gain on Marketable Securities (Unrealized)	4	(67,834,129)	145,585,283
Retained Earnings		51,615,191,946	48,417,297,898
Non-Current Liabilities:		1,249,386,017	1,294,346,873
Deferred Tax Liability	9	1,249,386,017	1,294,346,873
Current Liabilities:		3,270,528,300	2,961,270,978
Trade Creditors		728,335,161	708,882,266
Liabilities for Expenses	10	130,351,907	238,201,942
Liabilities for Other Finance	11	2,411,841,232	2,014,186,770
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES		68,310,443,930	65,061,672,828
Net Assets Value Per Share (NAV)	18	80.85	77.07

Annexed notes are intregral part of these financials.

Samuel S Chowdhury Chairman Ratna Patra Vice Chairman Tapan Chowdhury Managing Director

#### STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Unaudited)

For the 1st Quarter Ended 30 September 2019

Particulars	Notes	July-September 2019 Taka	July-September <b>2018</b> Taka
GROSS TURNOVER	12	13,210,937,987	9,195,090,702
Less: Value Added Tax		1,917,354,778	1,224,266,799
NET TURNOVER		11,293,583,209	7,970,823,903
Cost of Goods Sold	13	(5,587,714,940)	(3,998,690,502)
GROSS PROFIT		5,705,868,269	3,972,133,401
OPERATING EXPENSES:		(2,011,322,127)	(1,753,192,137)
Selling & Distribution Expenses	14	(1,745,489,381)	(1,498,250,958)
Administrative Expenses	15	(265,818,880)	(254,941,179)
Finance Cost		(13,866)	-
PROFIT FROM OPERATIONS		3,694,546,142	2,218,941,264
Other Income	16	754,523,950	910,081,155
PROFIT BEFORE WPPF & WF		4,449,070,092	3,129,022,419
Allocation for WPPF & WF		(211,860,481)	(149,001,068)
PROFIT BEFORE TAX		4,237,209,611	2,980,021,351
Income Tax Exepenses-Current		(1,084,276,419)	(725,347,992)
Deferred Income Tax Assets/(Liabilities)		44,960,856	(529,474)
PROFIT AFTER TAX FOR THE PERIOD		3,197,894,048	2,254,143,885
Other Comprehensive Income :			
Gain/(Loss) on Marketable Securities (Unrealized)	17	(213,419,412)	100,180,823
Total Comprehensive Income for the Period		2,984,474,636	2,354,324,708
Earnings Per Share (EPS)	19	4.05	2.86

Annexed notes are intregral part of these financials.

Samuel S Chowdhury Chairman Ratna Patra Vice Chairman Tapan Chowdhury Managing Director

Md. Zahangir Alam Chief Financial Officer

## STATEMENT OF CHANGES IN EQUITY (Unaudited)

## For the 1st Quarter Ended 30 September 2019

	Share Capital	Share Premium	General Reserve	Tax Exemption Reserve	Gain on Marketable Securities (Unrealized)	Retained Earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka
At 30 June 2019	7,890,084,660	2,035,465,000	105,878,200	2,211,743,936	145,585,283	48,417,297,898	60,806,054,977
Total Comprehensive Income (Jul'2019-Sep'2019)	-	-	-	-	(213,419,412)	3,197,894,048	2,984,474,636
At 30 September 2019	7,890,084,660	2,035,465,000	105,878,200	2,211,743,936	(67,834,129)	51,615,191,946	63,790,529,613

#### For the 1st Quarter Ended 30 September 2018

At 30 June 2018	7,373,910,900	2,035,465,000	105,878,200	-	215,730,933	36,931,891,345	46,662,876,378
Total Comprehensive Income (Jul'2018-Sep'2018)	-	-	-	-	100,180,823	2,254,143,885	2,354,324,708
At 30 September 2018	7,373,910,900	2,035,465,000	105,878,200	-	315,911,756	39,186,035,230	49,017,201,086

Annexed notes are intregral part of these financials.

Samuel S Chowdhury Chairman Ratna Patra Vice Chairman Tapan Chowdhury Managing Director

Md. Zahangir Alam Chief Financial Officer

## **STATEMENT OF CASH FLOWS (Unaudited)**

For the 1st Quarter Ended 30 September 2019

Particulars	Notes	2019 (Jul'2019-Sep'2019) Taka	2018 (Jul'2018-Sep'2018) Taka
Cash Flows From Operating Activities:			
RECEIPTS:			
Collection from Sales		13,465,808,928	9,230,739,791
Exchange Fluctuation Gain		666,222	590,547
Others		21,307,630	515,542,589
		13,487,782,780	9,746,872,927
PAYMENTS:			
Purchase of Raw and Packing Materials		4,134,685,482	1,732,444,947
Manufacturing and Operating Expenses		3,202,698,360	2,875,325,071
Value Added Tax		1,917,354,778	1,224,266,799
Finance Cost		13,866	-
Income Tax Expenses		736,835,877	607,312,960
Workers Profit Participation Fund Others		198,486,364	24,237,650
Others		24,400,763 10,214,475,490	81,199,519 6,544,786,946
Net cash provided by operating activities		3,273,307,290	3,202,085,981
Cash Flows From Investing Activities:			
Purchase of Fixed Assets		(285,120,031)	(686,681,464)
Investment		(322,166,591)	(7,959,040)
Short Term Loan		94,973,722	(240,660,007)
Gain on Sale of Marketable Securities		350,121	843,567
Interest Received		715,625,061	413,251,508
Dividend Received		21,140,396	21,767,217
Net cash used in investing activities		224,802,678	(499,438,219)
Cash Flows From Financing Activities:		_	-
Increase in Cash and Cash Equivalents		3,498,109,968	2,702,647,762
Net Effect of Foreign Currency Translation on Cash and Cash Equi	valent	1,131,241	909,832
Cash and Cash Equivalents at the Opening		26,923,168,224	16,703,964,704
Cash and Cash Equivalents at the Closing		30,422,409,433	19,407,522,298
Net Operating Cash Flow per Share (NOCF)	20	4.15	4.06
Annexed notes are intregral part of these financials.			

Annexed notes are intregral part of these financials.

Samuel S Chowdhury Chairman Ratna Patra Vice Chairman Tapan Chowdhury Managing Director

Md. Zahangir Alam Chief Financial Officer

Notes to the Interim Financial Statements For the 1st Quarter Ended September 30 2019

#### 1. Basis of Preparation of the Interim Financial Statements:

These Financial Statements (They) are the unaudited interim Financial statement (here after 'the Interim Financial Statements') of Square Pharmaceuticals Ltd. for the 1st Quarter Ended on September 30, 2019 (here after the interim period). They are prepared in accordance with the Bangladesh Accounting Standard (BAS-34) 'Interim Financial Reporting'. These financial statement should read in conjunction with the Annual Financial Statements as of June 30, 2019, as they provide an update of previous reported information.

The accounting policies and presentation used are consistent with those used in the Annual Financials, except where noted below, Where necessary, the comparative figures have been reclassified or extended from the previously reported Interim Financial Statements to take into account any presentational changes made in the Annual Financial Statements or in these Interim Financial Statements.

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of revenue, expenses, assets, liabilities and disclosure of contingent liabilities at the date of the Interim Financial Statement. If in the future such estimates and assumptions, which are based on management 's best judgement at the date of the Interim Financial Statements, deviate from the actual circumstances, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

We understand that our business is growing every year that means our assets are performing according to intension of procurement and in sum up the discounted future cash flow from the operation of the assets would be positive if we dispose those assets at the date of financial reporting. But presently we have on intension to dispose these assets, so it is not required to record the impairment gain as provisions of IAS-36.

The company operates in industries where significant seasonal or cyclical variations in total sales are not experienced during the reporting period.

The company has no reportable operating segments as per BFRS-8.

Figures have been rounded off to the nearest Taka.

#### **Event after date of Financial Statements (IAS-10):**

The Board of Directors of the company in its meeting held on October 22, 2019 at 3:00 p.m has recommended Cash Dividend @ 42% and Stock Dividend @ 7% for the financial year ended June 30, 2019 and will be recognised as liability in the accounts as and when approved by the Shareholders in the Annual General meeting .

30-09-2019	30-06-2019
Taka	Taka

## 2. PROPERTY, PLANT AND EQUIPMENT: Tk. 20,538,528,018

Details of Property, Plant and Equipment and Depreciation as at 30 September 2019 are as follows:

Details of Property, Plant and Equipment and Depreciation as at 30 Se	eptember 2019 are a	is follows:
This is arrived at as follows:		
Fixed Assets at Cost:		
Opening Balance	38,918,496,904	32,894,007,480
Add: Amount of Square Formulations Ltd. due to Merger	-	3,723,710,402
Add: Amount of Square Herbal & Nutraceuticals Ltd. due to Merger	-	460,443,540
Addition during the Period/Year	688,084,194	2,872,097,900
Salas/Transfer during the Davied Wash	39,606,581,098	39,950,259,322
Sales/Transfer during the Period/Year	(442,959,145) 39,163,621,953	(1,031,762,418)
Closing Balance	39,103,021,953	38,918,496,904
Accumulated Depreciation:		
Opening Balance	18,158,061,040	14,622,449,518
Add: Amount of Square Formulations Ltd. due to Merger	-	1,618,496,456
Add: Amount of Square Herbal & Nutraceuticals Ltd. due to Merger	-	119,892,548
Charged during the Period/ Year	467,032,895	1,875,504,706
	18,625,093,935	18,236,343,228
Sales/Transfer during the Period/Year	-	(78,282,188)
<del>_</del>	18,625,093,935	18,158,061,040
Carrying Value	20,538,528,018	20,760,435,864
3. INVESTMENT-Long Term (at Cost): Tk. 3,260,265,594		
This consists of the following:		
Subsidiary:		
(a) USD 6,055,000 has Invested in the Share of Square Pharmaceuticals	E00 E13 007	24.6.262.007
Kenva EPZ Ltd.	508,513,887	216,263,887
<u> </u>	508,513,887	216,263,887
Associates:		
(a) 91,436,679 Ordinary Shares of Tk. 10/- each including	225 420 705	225 420 705
Bonus Shares in Square Textiles Ltd.	225,129,795	225,129,795
(b) 199,750 Ordinary Shares of Tk. 1,000/- each in Square Hospitals Ltd.	210,750,000	210,750,000
(c) Advance against Share Money with Square Hospitals Ltd.	1 527 500 000	1 527 500 000
for 1,537,500 Shares of Tk. 1,000/- each	1,537,500,000	1,537,500,000
(d) Investment in Square Fashions Ltd:	151,200,000	151,200,000
- 252,000 Ordinary Shares of Tk. 100/- each		
- 210,000 Ordinary Shares of Tk. 600/- each *	2 424 570 705	2 124 570 705
- Cult	2,124,579,795	2,124,579,795
Others:		
(a) 120,000 Ordinary Shares of Tk.100/- each	13,000,000	13 000 000
in United Hospital Ltd.	12,000,000	12,000,000
(b) 5,711,804 Ordinary Shares of Tk. 10/- each including Bonus Shares	15 (04 430	15 604 430
in Central Depository Bangladesh Ltd.	15,694,430	15,694,430
(c) Advance against Share Money with Square InformatiX Ltd.	100 000 000	100 000 000
for 1,000,000 Shares of Tk. 100/- each .	100,000,000	100,000,000
(d) 250,002 Zero Coupon Bond in Lanka Bangla Finance Ltd.	104,032,523	104,032,523
(e) 250,000 Zero Coupon Bond in IDLC Finance Ltd.	68,724,108	89,688,142
(f) 200,000 Zero Coupon Bond in Bangladesh Steel Re-Rolling Mills Ltd.	46,650,453	46,650,453
(g) 150,000 Preference Share in Raj Lanka Power Company Ltd.	80,000,002	87,272,730
(h) 5 Non-Convertible Zero Coupon Bond in Shanta Holdings Ltd.	81,618,169	81,618,169
(i) 100 000 Non Convertible Zero Coupon Bond in Durable Plastics Ltd.	29,143,864	29,143,864
(j) 100,000 Non-Convertible Zero Coupon Bond in Flamingo Fashions Ltc	53,606,386	53,606,386
(k) 40 Non-Convertible Zero Coupon Bond in Envoy Textiles Ltd.	35,701,977	35,701,977
_, <b>-</b>	627,171,912	655,408,674
Tk_	3,260,265,594	2,996,252,356

## 4. INVESTMENT IN MARKETABLE SECURITIES (Fair Value): Tk. 2,858,173,674

Add: Amount of Square Formulations Ltd. due to Merger Gormulations Ltd. due to Merger Gormulat	Particulars	Positio	on of Jul'2019-Se	p'2019	Positi	on of Jul'2018-J	'2018-Jun'2019	
Depening Balance   2,867,854,451   3,013,439,734   145,585,283   2,264,337,192   2,480,068,125   215,730,933   2,660,470   406,942,225   43,718,242   43,718,242   44,718,105,209   4,718,10		Total Cost	Total Market	Realized/	Total Cost	Total Market	Realized/	
Add: Amount of Square Formulations Ltd. due to Merger Gormulations Ltd. due to Merger Gormulat			Value	Unrealized Gain		Value	Unrealized Gain	
Add: Amount of Square Formulations Ltd. due to Merger Gormulations Ltd. due to Merger Gormulat								
Formulations Ltd. due to Merger Add: Investment made due to Merger Sp. 959,726 (153,109,565) (213,069,291) 276,026,580 326,548,512 50,521,932 (18,86,374) (2,156,495) (350,121) (123,169,788) (200,119,128) (76,949,340) (201,191,128) (76,949,340) (201,191,128) (76,949,340) (201,191,128) (123,169,788) (200,119,128) (76,949,340) (201,191,128) (76,949,340) (201,191,128) (76,949,340) (201,191,128) (201,191,191,128) (201,191,191,191,191,191,191,191,191,191,1	Opening Balance	' ' '	3,013,439,734	145,585,283	2,264,337,192	2,480,068,125	215,730,933	
due to Merger ded: Investment made during the Period (1,806,374) (2,156,495) (213,069,291) (276,026,580) 326,548,512 50,521,932 (418,063,74) (2,156,495) (350,121) (123,169,788) (200,119,128) (76,949,340) (76,949,3	•							
Add investment made during the Period during the Period (1,806,374) (2,156,495) (350,121) (123,169,788) (200,119,128) (76,949,340) (285:Sold/Disposed Off during the Period the Period during the Period (1,806,374) (2,156,495) (3,501,21) (123,169,788) (200,119,128) (76,949,340) (123,169,784) (123,					450,660,467	406 042 225	(42.740.242)	
during the Period cess: Sold/Disposed Off during the Period closing Balance Tk, 2,926,007,803 2,858,173,674 (67,834,129) 2,867,854,451 3,013,439,734 145,585,283 30-09-2019 Taka 30-09-2019 Ta	_	- F0 0F0 736	- (153 100 565)	(212.060.201)				
Canal   Cana		59,959,726	(153,109,565)	(213,069,291)	276,026,580	320,548,512	50,521,932	
Less: Sold/Disposed Off during the Period Closing Balance Tk   2,926,007,803   2,858,173,674   (67,834,129)   2,867,854,451   3,013,439,734   145,585,283   30-09-2019   Taka   30-06-2019   30-	during the remod	(1.806.374)	(2.156.495)	(350.121)	(123,169,788)	(200.119.128)	(76.949.340)	
1,531,223,724   1,531,223,724   1,531,223,724   1,531,223,724   1,531,223,724   1,531,223,724   1,531,223,724   1,531,223,724   1,531,223,724   1,531,223,724   1,531,223,724   1,531,223,724   1,531,223,724   1,531,223,724   1,531,223,724   1,531,223,724   1,531,223,724   1,531,223,724   1,531,223,724   1,225,631,233,248   1,288,619,403   1,226,561,623   1,288,619,403   1,226,561,623   1,288,619,403   1,226,561,623   1,531,233,724   1,531,233,724   1,233,334   1,233,334,26   1,233,334,26   1,233,334,26   1,233,334,26   1,233,334,26   1,233,334,26   1,233,334,26   1,233,334   1,233,233,344   1,333,332,334   1,333,323,334   1,333,323,334   1,333,323,334   1,333,323,334   1,333,334,34   1,	Less: Sold/Disposed Of		(2,233, 133)	(555,221,	(123,133,733,	(200,220,220,	(7 0,0 10,0	
30-09-2019   Taka   30-06-2019   30	during the Period	1						
Taka Taka  T	Closing Balance T	k. 2,926,007,803	2,858,173,674	(67,834,129)	2,867,854,451	3,013,439,734	145,585,283	
Taka Taka  T					30-09-	2019	30-06-2019	
The break-up is as under:  Raw Materials  Packing Materials  Raw Acterials  Raw Raterials  Raw Acterials  Raw Raterials  Raw Materials  Ray								
The break-up is as under:  Raw Materials  Packing Materials  Raw Acterials  Raw Raterials  Raw Acterials  Raw Accessories  Raw Raterials  Raw Raterials  Ray Sp5,639,402  Ray	5 INVENTORIES: Tk	4 718 105 209						
Raw Materials 1,633,283,826 1,531,223,724 Packing Materials 644,632,497 609,472,347 Mork-in-Process 292,078,689 274,303,768 Finished Goods 1,288,619,403 1,226,561,623 56pares & Accessories 563,851,392 551,889,224 403,061,987 4,718,105,209 4,596,512,673 5. ADVANCES, DEPOSITS & PREPAYMENTS: Tk. 2,048,366,298 This consists of as follows:  Advances: 680,167,634 591,120,002 194,723,436 189,352,951 194,723,436 189,352,951 194,723,436 189,352,951 194,723,436 264,859,421 194,723,436 189,352,951 194,723,436 189,352,951 194,723,436 189,352,951 194,723,436 189,352,951 194,723,436 194,723,436 194,723,436 194,723,436 194,723,436 194,723,436 194,723,436 194,723,436 194,723,436 194,723,436 194,723,436 194,723,436 194,723,436 194,723,436 194,723,436 194,723,436 194,723,436 194,723,436 194,723,436 194,733,438 194,733,438 194,733,438 194,734,734 194,734,732 194,744 194,744 194,744 194,744,745 194,744,745 194,744,745 194,744,751 194,744,751 194,744,751 194,744,751 194,744,751 194,744,751 195,93,947 195,93								
Packing Materials  Work-in-Process  Work-in-Process  292,078,689  274,303,768 1,288,619,403 1,226,561,623 56pares & Accessories Goods- in-Transit  295,639,402 403,061,987 4,718,105,209 4,596,512,673  5. ADVANCES, DEPOSITS & PREPAYMENTS: Tk. 2,048,366,298  This consists of as follows:  Advances: Employees Indirection of the process of	·	der:			1 (22	202.026	1 521 222 724	
Work-in-Process         292,078,689         274,303,768           Finished Goods         1,288,619,403         1,226,561,623           Spares & Accessories         563,851,392         551,889,224           Goods- in-Transit         295,639,402         403,061,987           5. ADVANCES, DEPOSITS & PREPAYMENTS : Tk. 2,048,366,298         4,718,105,209         4,596,512,673           Advances:         680,167,634         591,120,002           Employees         194,723,436         189,352,951           Land Purchase         176,902,612         136,907,630           Suppliers         308,541,586         264,859,421           Deposits:         1,329,039,442         1,633,830,266           Value Added Tax         291,970,742         267,569,979           Interest on Fixed Deposit Receipts         961,193,398         966,890,119           Others         -         7,943,732           Prepayments:         39,159,222         48,024,476           Office Rent         11,387,887         11,390,890           Insurance Premium         27,771,335         36,633,586           Z,048,366,298         2,272,974,744           V. SHORT TERM LOAN (Unsecured): Tk. 2,842,097,344         This consists of as follows:           a) Square Textiles Ltd.								
1,288,619,403   1,226,561,623   50,224   50,3851,392   551,889,224   50,00ds-in-Transit   295,639,402   403,061,987   4,718,105,209   4,596,512,673   5. ADVANCES, DEPOSITS & PREPAYMENTS: Tk. 2,048,366,298   74,718,105,209   74,596,512,673   74,718,105,209   74,596,512,673   74,718,105,209   74,596,512,673   74,718,105,209   74,596,512,673   74,718,105,209   74,596,512,673   7	<del>-</del>							
Spares & Accessories Goods- in-Transit Spares & Accessories & Accessories & Accessories Spares & Accessories & Accessories & Accessories Spares & Accessories & Acces								
Advances: Advanc								
### Advances: 680,167,634 189,352,951 176,902,612 136,907,630 and Purchase 308,541,586 264,859,421 and Purchase 308,541,586 264,859,541 and Purchase 308,541,586 264,851,541 and Purchase 308,541,541 and Purchase 308,541,541 and Purchase 308,541,541 and Purchase 308,541,5								
## ADVANCES, DEPOSITS & PREPAYMENTS: Tk. 2,048,366,298  This consists of as follows:    Advances:	Goods- III-Transit							
Advances: Employees		_	_		4,710,	103,203	4,590,512,075	
Advances: Employees	6. ADVANCES, DEPOS	SITS & PREPAYI	MENTS : Tk. 2,	048,366,298				
Employees	This consists of as fol	lows:						
176,902,612   136,907,630   308,541,586   264,859,421   308,541,586   264,859,421   308,541,586   264,859,421   308,541,586   264,859,421   308,541,586   264,859,421   308,541,586   264,859,421   308,541,586	Advances:				680,	167,634	591,120,002	
Suppliers       308,541,586       264,859,421         Deposits:       1,329,039,442       1,633,830,266         Value Added Tax       75,875,302       391,426,436         Earnest Money & Security Deposit       291,970,742       267,569,979         Interest on Fixed Deposit Receipts       961,193,398       966,890,119         Others       39,159,222       48,024,476         Office Rent       11,387,887       11,390,890         Insurance Premium       27,771,335       36,633,586         2,048,366,298       2,272,974,744         Office Consists of as follows:       2,085,500,623       2,168,788,505         (a) Square Textiles Ltd.       2,085,500,623       2,168,788,505         (b) Square Fashions Ltd.       729,111,770       672,588,614         (c) Square Hospitals Ltd.       27,484,951       95,693,947	Employees				194,	723,436	189,352,951	
Deposits:       1,329,039,442       1,633,830,266         Value Added Tax       75,875,302       391,426,436         Earnest Money & Security Deposit       291,970,742       267,569,979         Interest on Fixed Deposit Receipts       961,193,398       966,890,119         Others       -       7,943,732         Prepayments:       39,159,222       48,024,476         Office Rent       11,387,887       11,390,890         nsurance Premium       27,7771,335       36,633,586         2,048,366,298       2,272,974,744         This consists of as follows:       2,085,500,623       2,168,788,505         (a) Square Textiles Ltd.       2,085,500,623       2,168,788,505         (b) Square Fashions Ltd.       729,111,770       672,588,614         (c) Square Hospitals Ltd.       27,484,951       95,693,947	Land Purchase				176,	902,612	136,907,630	
Value Added Tax       75,875,302       391,426,436         Earnest Money & Security Deposit       291,970,742       267,569,979         Interest on Fixed Deposit Receipts       961,193,398       966,890,119         Others       -       7,943,732         Prepayments:       39,159,222       48,024,476         Office Rent       11,387,887       11,390,890         nsurance Premium       27,771,335       36,633,586         2,048,366,298       2,272,974,744         7. SHORT TERM LOAN (Unsecured): Tk. 2,842,097,344       2,085,500,623       2,168,788,505         (a) Square Textiles Ltd.       2,085,500,623       2,168,788,505         (b) Square Fashions Ltd.       729,111,770       672,588,614         (c) Square Hospitals Ltd.       27,484,951       95,693,947	Suppliers				308,	541,586	264,859,421	
Value Added Tax       75,875,302       391,426,436         Earnest Money & Security Deposit       291,970,742       267,569,979         Interest on Fixed Deposit Receipts       961,193,398       966,890,119         Others       -       7,943,732         Prepayments:       39,159,222       48,024,476         Office Rent       11,387,887       11,390,890         Insurance Premium       27,771,335       36,633,586         2,048,366,298       2,272,974,744         7. SHORT TERM LOAN (Unsecured): Tk. 2,842,097,344       2,085,500,623       2,168,788,505         (a) Square Textiles Ltd.       2,085,500,623       2,168,788,505         (b) Square Fashions Ltd.       729,111,770       672,588,614         (c) Square Hospitals Ltd.       27,484,951       95,693,947	Deposits:				1,329,	039,442	1,633,830,266	
Interest on Fixed Deposit Receipts       961,193,398       966,890,119         Others       7,943,732         Prepayments:       39,159,222       48,024,476         Office Rent       11,387,887       11,390,890         nsurance Premium       27,771,335       36,633,586         2,048,366,298       2,272,974,744         7. SHORT TERM LOAN (Unsecured): Tk. 2,842,097,344       2,085,500,623       2,168,788,505         (a) Square Textiles Ltd.       2,085,500,623       2,168,788,505         (b) Square Fashions Ltd.       729,111,770       672,588,614         (c) Square Hospitals Ltd.       27,484,951       95,693,947	Value Added Tax							
Others       -       7,943,732         Prepayments:       39,159,222       48,024,476         Office Rent       11,387,887       11,390,890         Insurance Premium       27,771,335       36,633,586         2,048,366,298       2,272,974,744         7. SHORT TERM LOAN (Unsecured): Tk. 2,842,097,344       2,085,500,623       2,168,788,505         (a) Square Textiles Ltd.       2,085,500,623       2,168,788,505         (b) Square Fashions Ltd.       729,111,770       672,588,614         (c) Square Hospitals Ltd.       27,484,951       95,693,947	Earnest Money & Sec	urity Deposit			291,	970,742	267,569,979	
Prepayments:         39,159,222         48,024,476           Office Rent         11,387,887         11,390,890           nsurance Premium         27,771,335         36,633,586           2,048,366,298         2,272,974,744           7. SHORT TERM LOAN (Unsecured): Tk. 2,842,097,344         This consists of as follows:           (a) Square Textiles Ltd.         2,085,500,623         2,168,788,505           (b) Square Fashions Ltd.         729,111,770         672,588,614           (c) Square Hospitals Ltd.         27,484,951         95,693,947	Interest on Fixed Dep	osit Receipts			961,	193,398	966,890,119	
Diffice Rent 11,387,887 27,771,335 36,633,586 2,048,366,298 2,272,974,744  7. SHORT TERM LOAN (Unsecured): Tk. 2,842,097,344  This consists of as follows:  (a) Square Textiles Ltd. 2,085,500,623 2,168,788,505 (b) Square Fashions Ltd. 729,111,770 672,588,614 (c) Square Hospitals Ltd. 27,484,951 95,693,947	Others					-	7,943,732	
Diffice Rent 11,387,887 27,771,335 36,633,586 2,048,366,298 2,272,974,744  7. SHORT TERM LOAN (Unsecured): Tk. 2,842,097,344  This consists of as follows:  (a) Square Textiles Ltd. 2,085,500,623 2,168,788,505 (b) Square Fashions Ltd. 729,111,770 672,588,614 (c) Square Hospitals Ltd. 27,484,951 95,693,947	Prepayments:				39,	159,222	48,024,476	
18. SHORT TERM LOAN (Unsecured): Tk. 2,842,097,344  This consists of as follows:  (a) Square Textiles Ltd. (b) Square Fashions Ltd. (c) Square Hospitals Ltd. (d) Square Hospitals Ltd. (e) Square Hospitals Ltd. (f) Square Fashions Ltd. (g) Square Hospitals Ltd.	Office Rent							
2,048,366,298 2,272,974,744  7. SHORT TERM LOAN (Unsecured): Tk. 2,842,097,344  This consists of as follows:  (a) Square Textiles Ltd. 2,085,500,623 2,168,788,505 (b) Square Fashions Ltd. 729,111,770 672,588,614 (c) Square Hospitals Ltd. 27,484,951 95,693,947	Insurance Premium							
This consists of as follows:  (a) Square Textiles Ltd.  (b) Square Fashions Ltd.  (c) Square Hospitals Ltd.  (d) Square Hospitals Ltd.  (e) Square Hospitals Ltd.  (f) Square Hospitals Ltd.  (g) Square Hospitals Ltd.  (g) Square Hospitals Ltd.  (g) Square Hospitals Ltd.								
This consists of as follows:  (a) Square Textiles Ltd.  (b) Square Fashions Ltd.  (c) Square Hospitals Ltd.  (d) Square Hospitals Ltd.  (e) Square Hospitals Ltd.  (f) Square Hospitals Ltd.  (g) Square Hospitals Ltd.  (g) Square Hospitals Ltd.  (g) Square Hospitals Ltd.	7. SHORT TERM LOAI	N (Unsecured):	Tk. 2,842,097	,344				
(a) Square Textiles Ltd. 2,085,500,623 2,168,788,505 (b) Square Fashions Ltd. 729,111,770 672,588,614 (c) Square Hospitals Ltd. 27,484,951 95,693,947								
b) Square Fashions Ltd. 729,111,770 672,588,614 c) Square Hospitals Ltd. 27,484,951 95,693,947					2.085	500.623	2.168.788.505	
c) Square Hospitals Ltd. <u>27,484,951</u> 95,693,947	· · · ·							
2,842,097,344 2,937,071,066	(s, square riospitals t						2,937,071,066	

Square i Harmaceuticais Etu.		
	30-09-2019	30-06-2019
	Taka	Taka
8. CASH AND CASH EQUIVALENTS: Tk. 30,422,409,433		
This is made up as follows:		
This is made up as follows: (a) Cash in Hand	8,916,126	6,866,061
(b) Cash at Bank:	30,413,493,307	26,916,302,163
* Current Account	436,900,645	855,946,490
* STD Account	1,851,236,345	2,131,200,472
* Fixed Deposit Account (BD Taka)	25,103,809,226	20,853,809,226
* Fixed Deposit Account (USD)	2,663,687,967	2,283,903,416
* Export Retention Quota Account (USD)	226,460,449	702,111,670
* Margin Held Account (USD)	131,398,675	89,330,889
Wargiii Nela Account (03D)	30,422,409,433	26,923,168,224
9. DEFERRED TAX LIABILITY: Tk. 1,249,386,017		
	c	
This represents provision is made for deferred income tax to pay	future income tax lial	oility for temporary
differences which is arrived at as follows:		
Opening Balance	1,294,346,873	1,126,645,973
Amount of Square Formulations Ltd. due to Merger	-	122,021,687
Addition during the Period (Deferred Tax Assets)	(44,960,856)	45,679,213
Closing Balance	1,249,386,017	1,294,346,873
Computation of Deferred Tax for the Year Ended 30 September, 20	019:	
A. Property, Plant and Equipments excluding Cost of Land (Carrying Amount)	14,219,472,539	14,390,053,646
B. Property, Plant and Equipments excluding Cost of Land (Tax Base)	9,221,928,472	9,212,666,153
C. Taxable/(Deductable) Temporary Difference (A-B)	4,997,544,067	5,177,387,493
D. Deferred Tax Liabilities as on 30 September, 2019	1,249,386,017	1,294,346,873
E. Deferred Tax Liabilities as on 30 June, 2019	1,294,346,873	1,126,645,973
F. Deferred Tax Liabilities of Square Formulations Ltd. as on 31 December, 2018	-	122,021,687
G. Current Period's Deferred Tax (Assets)/Liabilities (D-E-F)	(44,960,856)	45,679,213
10. LIABILITIES FOR EXPENSES: Tk. 130,351,907		
This consists of as follows:		
Accrued Expenses	21,225,866	129,075,901
Provision for Gratuity	108,551,041	108,551,041
Audit Fees	575,000	575,000
Addit rees	130,351,907	238,201,942
11. LIABILITIES FOR OTHER FINANCE: Tk. 2,411,841,232		
This consists of as follows:		
Sundry Creditors	675,269,124	641,736,368
Income Tax (Deduction at Source)	11,447,882	8,948,030
Retention Money	3,626,709	2,819,514
Workers' Profit Participation Fund and Welfare Fund	816,155,521	802,781,404
Income Tax Payable (Note-11.1)	905,341,996	557,901,454
	2,411,841,232	2,014,186,770
11.1 INCOME TAX PAYABLE: Tk. 905,341,996		
This is arrived at as follows:		
Opening balance	557,901,454	37,146,534
Amount of Square Formulations Ltd. due to Merger	-	306,953,766
Amount of Square Herbal & Nutraceuticals Ltd. due to Merger	-	30,466,821
Provision made for the Period	- 1,084,276,419	3,356,746,041
Tax Paid (Including Advance Income Tax during the Period)	(736,835,877) <b>905,341,996</b>	(3,173,411,708)
	JUD,341,990	557,901,454

Γ	2019	2017
12. GROSS REVENUE: Tk. 13,210,937,987	(Jul'2019-Sep'2019)	(Jul'2018-Sep'2018)
This is made-up as follows:		
Local Sales	12,827,628,538	8,839,438,356
Export Sales Equivalent in US \$ 4,590,532 (Jul-Sep'19 US \$ 4,124,476)	383,309,449	355,652,346
Tk.	13,210,937,987	9,195,090,702
= 13. COST OF GOODS SOLD: Tk. 5,587,714,940		
Materials	4,052,451,741	2,614,352,198
Factory Overhead	1,535,263,199	1,384,338,304
Tk.	5,587,714,940	3,998,690,502
= 14. SELLING & DISTRIBUTION EXPENSES: Tk. 1,745,489,381		
This consists of as follows:		
Salaries and Allowances	316,496,379	271,153,022
Travelling and Conveyance	27,681,466	22,656,080
Printing and Stationery	16,174,251	14,065,099
Postage, Telephone, Fax & Telex	13,415,483	7,584,771
Electricity, Gas and Water	4,981,858	5,573,969
Office and Godown Rent	6,794,056	5,885,534
Repairs and Maintenance including car maintenance	108,450,689	97,864,152
Govt. Taxes and Licence Fees	17,319,132	5,596,904
Field Staff Salaries, Allowances, TA and DA	440,935,279	376,386,544
Marketing and Promotional Expenses	324,537,667	278,204,002
Delivery and Packing Expenses	32,632,403	27,356,018
Export Expenses	28,795,445	26,571,357
Special Discount	284,182,455	246,541,097
Security Services	13,694,809	18,108,437
Depreciation	44,012,538	44,870,657
Other Expenses	65,385,471	49,833,315
тк. <u></u>	1,745,489,381	1,498,250,958
15. ADMINISTRATIVE EXPENSES: Tk. 265,818,880		
This consists of as follows:		
Salaries and Allowances	97,426,863	83,689,121
Directors' Remuneration	14,340,789	20,464,987
Travelling and Conveyance	27,730,872	21,407,239
Printing and Stationery	1,836,042	1,566,821
Postage, Telephone, Internet	1,898,539	2,276,543
Electricity, Gas & Water	4,748,812	6,906,831
Tiffin and Refreshment	18,877,006	16,890,031
Repairs and Maintenance	38,187,004	28,458,739
Bank Charges	3,426,979	3,428,910
Insurance Premium	3,817,207	3,166,819
Govt. Taxes, Stamp Duty & Licence Fee	1,862,217	3,007,290
Security Services	7,538,531	12,621,182
Legal Charges	215,750	404,250
Depreciation	26,756,933	25,764,194
Software & Hardware Support Services	8,170,028	16,656,314
Other Expenses	8,985,308	8,231,908
Tk	265,818,880	254,941,179

·	_		
		2019	2017
		(Jul'2019-Sep'2019)	(Jul'2018-Sep'2018)
16. OTHER INCOME: Tk. 754,523,950			
This is arrived at as follows:			
Bank Interest		655,027,692	323,355,940
Interest on Loan to Sister Concern		50,864,682	47,662,010
Dividend		21,140,396	21,767,217
Commission Received		-	488,879,314
Gain on Marketable Securities (Realized)		350,121	843,567
Others	_	27,141,059	27,573,107
	Tk.	754,523,950	910,081,155
17. GAIN/(LOSS) ON MARKETABLE SECURITIES (UNREALIZED):	Tk (2	13 419 412)	_
	1 K. (2	-	
Unrealized Gain/(Loss) Position (Closing)		(67,834,129)	315,911,756
(-) Unrealized Gain/(Loss) Position (Opening)		(145,585,283)	(215,730,933)
	Tk.	(213,419,412)	100,180,823
18. NET ASSET VALUE PER SHARE (NAV) - Tk. 80.85			
The computation is given below:			
Equity Attributable to the Ordinary Shareholders		63,790,529,613	60,806,054,977
Weighted average number of Shares outstanding during the Period	_	789,008,466	789,008,466
Net Asset Value Per Share (NAV)	Tk.	80.85	77.07
19. EARNINGS PER SHARE (EPS) - Tk. 4.05			
The computation is given below:			
Surplus for the year attributable to Shareholders (Net Profit after Tax)		3,197,894,048	2,254,143,885
Weighted average number of Shares outstanding during the Period		789,008,466	789,008,466
Earnings per Share	Tk.	4.05	2.86
20. NET OPERATING CASH FLOW PER SHARE (NOCF) - Tk. 4.15	=		
The computation is given below:			
Net Cash Generated from Operating Activities		3,273,307,290	3,202,085,981
Weighted average number of Shares outstanding during the Period		789,008,466	789,008,466
Net Operating Cash Flow Per Share (NOCF)	-	4.15	4.06
20.1. RECONCILIATION OF NET PROFIT WITH CASH FLOWS FRO	= M OP		
Profit after Tax	0.		
		3,197,894,048	3,202,085,981
Adjustment to Reconcile Net Profit to Net Cash Provided by Ope	eratin	g Activities:	
Non-Cash Expenses:	_	420,940,798	404,947,377
Depreciation		467,032,895	405,327,735
Exchange Rate Fluctuation		(1,131,241)	(909,832)
Deferred Tax	L	(44,960,856)	529,474
Non-Operating Items:	-	(731,418,857)	(399,431,341)
Dividend Income		(21,140,396)	(21,767,217)
Others	L	(710,278,461)	(377,664,124)
Changes in Working Capital:	г	385,891,301	(5,516,036)
(Increase)/Decrease in Inventories		(121,592,536)	(94,515,612)
(1)			
(Increase)/Decrease in Trade Debtors		(60,680,193)	(65,896,403)
(Increase)/Decrease in Advances, Deposits and Prepayments		(60,680,193) 258,906,708	(288,873,706)
(Increase)/Decrease in Advances, Deposits and Prepayments Increase/(Decrease) in Trade Creditors		(60,680,193) 258,906,708 19,452,895	(288,873,706) 184,356,140
(Increase)/Decrease in Advances, Deposits and Prepayments Increase/(Decrease) in Trade Creditors Increase/(Decrease) in Liabilities for Expenses		(60,680,193) 258,906,708 19,452,895 (107,850,035)	(288,873,706) 184,356,140 (33,222,732)
(Increase)/Decrease in Advances, Deposits and Prepayments Increase/(Decrease) in Trade Creditors Increase/(Decrease) in Liabilities for Expenses Increase/(Decrease) in Laibilities for Other Finance		(60,680,193) 258,906,708 19,452,895 (107,850,035) 397,654,462	(288,873,706) 184,356,140 (33,222,732) 292,636,277
(Increase)/Decrease in Advances, Deposits and Prepayments Increase/(Decrease) in Trade Creditors Increase/(Decrease) in Liabilities for Expenses	=	(60,680,193) 258,906,708 19,452,895 (107,850,035)	(288,873,706) 184,356,140 (33,222,732)

2019	2017
(Jul'2019-Sep'2019)	(Jul'2018-Sep'2018)

#### 21. RELATED PARTY TRANSACTIONS:

The company did not do any related transactions with it's sister concern other than its subsidiary/associates undertaking viz Square Textiles Ltd., Square Fashions Ltd., Square Hospitals Ltd., Square InformatiX Ltd., Square Formulations Ltd., Square Denims Ltd., Square Apparels Ltd., Square Securities Manament Ltd., Square Herbal & Nutraceuticals Ltd., Pharma Packages (Pvt) Ltd. and AEGIS Services Ltd. during the year reporting. The summary is as follows:

Transaction with Square Textiles Ltd:			
Opening Balance		2,168,788,505	1,385,741
Total Paid during the Period		247,851,418	166,649,617
Total Realized during the Period		(331,139,300)	-
Closing Balance (Receivable)	Tk.	2,085,500,623	168,035,358
Transaction with Square Fashions Ltd.:			_
Opening Balance		672,588,614	79,314
Total Paid during the Period		115,930,025	549,335,547
Total Realized during the Period		(59,406,869)	(549,414,861)
Closing Balance (Receivable)	Tk.	729,111,770	-
Transaction with Square Hospitals Ltd.:			_
Opening Balance		95,693,947	-
Total Paid during the Period		113,838	101,175,618
Total Realized during the Period		(68,322,834)	(97,626,201)
Closing Balance (Receivable)	Tk.	27,484,951	3,549,417
Transaction with Square InformatiX Ltd.:			
Opening Balance		(2,214,332)	(3,667,348)
Total Paid during the Period		20,020,204	12,579,068
Total Realized during the Period		(16,361,260)	(11,690,856)
Closing Balance (Receivable/Payable)	Tk.	1,444,612	(2,779,136)
Transaction with Square Formulations Ltd.:			
Opening Balance		-	(3,957,792,508)
Total Paid during the Period		-	1,824,851,552
Total Realized during the Period		-	(2,594,112,113)
Closing Balance (Payable)	Tk.	-	(4,727,053,069)
Transaction with Square Denims Ltd.:	_		
Opening Balance		-	2,168,142,032
Total Paid during the Period		88,670,287	463,222,131
Total Realized during the Period		(88,670,287)	(499,245,871)
Closing Balance (Receivable)	Tk.	-	2,132,118,292
Transaction with Square Apparels Ltd.:	_		
Opening Balance		_	780,464,229
Total Paid during the Period		58,323,838	125,341,644
Total Realized during the Period		(58,323,838)	(15,228,200)
Closing Balance (Receivable)	Tk.	-	890,577,673
Transaction with Square Securities Management Ltd.:			
Opening Balance		19,884,032	33,628,743
Total Paid during the Period		102,156,495	1,531,528
Total Realized during the Period		(60,072,876)	(35,117,620)
Closing Balance (Receivable)	Tk.	61,967,651	42,651

		<b>2019</b>	2017
	L	(Jul'2019-Sep'2019)	(Jul'2018-Sep'2018)
Transaction with Square Herbal & Nutraceuticals Ltd.:			
Opening Balance		-	477,903,193
Total Paid during the Period		-	75,009,406
Total Realized during the Period	_	-	(371,008,552)
Closing Balance (Receivable)	Tk.	-	181,904,047
Transaction with Pharma Packages (Pvt.) Ltd.:	<u> </u>		
Opening Balance		117,457,765	100,200,000
Total Paid during the Period		209,748,579	138,330,000
Total Realized during the Period		(80,060,375)	-
Closing Balance (Receivable)	Tk.	247,145,969	238,530,000
Transaction with AEGIS Services Ltd.:	_		
Opening Balance		300,000	-
Total Paid during the Period		8,377,988	8,187,455
Total Realized during the Period		(11,960,161)	(8,187,455)
Closing Balance (Payable)	Tk.	(3,282,173)	-

## **21.1 KEY MANAGEMENT PERSONNEL COMPENSATION:**

During the period, the amount of compensation paid to Key Management Personnel including Board of Directors is as under (As Para 17 of IAS 24):

Short-Term Employee Benefits	97,719,714	94,082,512
Post-Employment Benefits	16,060,245	6,399,893
Other Long-Term Benefits	-	-
Termination Benefits	-	-
Share-Based Payment	-	-

## 22. The Contingent Liabilities of the company as of September 30, 2019 were as follows:

For Sight Letter of Credits for Tk. 238.85 crore only of Square Pharmaceuticals Ltd. but there is no contingent liability of the Square Pharmaceuticals Kenya EPZ Limited.